

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS



Amerquest Mortgage Securities Inc.

Exact Name of Registrant as Specified in Charter

Form 8-K, December 1, 2003, Series 2003-13

0001102913

Registrant CIK Number

333-105982

Name of Person Filing the Document
(If Other than the Registrant)



03039743

PROCESSED

DEC 03 2003


**THOMSON
FINANCIAL**

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 1, 2003

AMERIQUEST MORTGAGE SECURITIES INC.

By: 
Name: _____
Title: Julie J. Keen
EVP

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

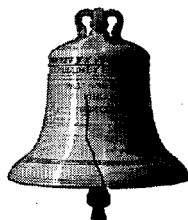
<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Series Term Sheets	P*

* The Series Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

The following is a Term Sheet. All terms and statements are subject to change.

TERM SHEET

Ameriquest Mortgage Securities Inc.



AMERIQUEST[®]
MORTGAGE COMPANY

\$282,763,000 *(Approximate)*

**Asset-Backed Pass-Through Certificates
Series 2003-13**

Ameriquest Mortgage Securities Inc.
(Depositor)

Ameriquest Mortgage Company
(Seller and Master Servicer)



Banc of America Securities



December 1, 2003

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



TERM SHEET DATED December 1, 2003

Ameriquest Mortgage Securities Inc. Asset-Backed Pass-Through Certificates, Series 2003-13

\$282,763,000 (Approximate)

Subject to a variance

Structure Overview

To 10% Optional Termination

Class	Approximate Size	Type	Collat. Group	WAL (yrs)	Principal Payment Window (mos.)	Pmt Delay (days)	Interest Accrual Basis	Expected Maturity	Expected Ratings S&P / M / F
AV-1	\$677,487,000	FLOAT	I				* Not Offered *		AAA / Aaa / AAA
AV-2 ⁽¹⁾	\$142,997,000	FLOAT	II	2.95	1 - 101	0	Act/360	5/2012	AAA / Aaa / AAA
AF-1	\$35,378,000	FLOAT	III	0.90	1 - 17	0	Act/360	5/2005	AAA / Aaa / AAA
AF-2	\$30,621,000	FIXED	III	2.00	17 - 30	24	30/360	6/2005	AAA / Aaa / AAA
AF-3	\$19,160,000	FIXED	III	3.00	30 - 42	24	30/360	6/2006	AAA / Aaa / AAA
AF-4	\$25,286,000	FIXED	III	5.00	42 - 89	24	30/360	6/2007	AAA / Aaa / AAA
AF-5	\$15,344,000	FIXED	III	8.40	89 - 101	24	30/360	5/2011	AAA / Aaa / AAA
AF-6	\$13,977,000	FIXED	III	6.59	37 - 101	24	30/360	5/2012	AAA / Aaa / AAA
M-1	\$66,125,000	FLOAT	All						AA / Aa2 / AA
M-2	\$51,750,000	FLOAT	All						A / A2 / A
M-3	\$17,250,000	FLOAT	All				* Not Offered *		A- / A3 / A-
M-4	\$11,500,000	FLOAT	All						BBB+ / Baa1 / BBB+
M-5	\$14,375,000	FLOAT	All						BBB / Baa2 / BBB
M-6	\$11,500,000	FLOAT	All						BBB- / Baa3 / NR

Pricing Speed

Fixed-Rate Mortgage Loans	100% PPC: 4% CPR growing to 20% CPR over 12 months
Adjustable-Rate Mortgage Loans	27% CPR

⁽¹⁾ The Class AV-2 Certificates may be split into two or three classes which may pay concurrently, sequentially or as otherwise described in prospectus supplement. References to Class AV-2 Certificates in this Term Sheet refer to the aggregate of these classes issued.

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



Except as provided in the following paragraph, the attached tables and other statistical analyses (the "Computational Materials") are privileged and confidential and are intended for use by the addressee only. These Computational Materials are furnished to you solely by Merrill Lynch, Pierce, Fenner & Smith Incorporated ("Merrill Lynch") and not by the issuer of the securities. The issuer of these securities has not prepared or taken part in the preparation of these materials. None of Merrill Lynch, the issuer of the securities nor any of their affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary, and will be superseded by the applicable Prospectus Supplement and by any other information subsequently filed with the Securities and Exchange Commission. Except as provided in the following paragraph, the information herein may not be provided by the addressees to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material.

Notwithstanding anything to the contrary contained herein, except to the extent necessary to comply with applicable securities laws, any recipient of these Computational Materials (and each employee, representative or other agent of the recipient) may disclose to any and all persons, without limitation of any kind, the federal income tax treatment and tax structure of the issuer and the certificates, any fact relevant to understanding the federal tax treatment or tax structure of the issuer or the certificates, and all materials of any kind (including opinions and other tax analyses) relating to such federal tax treatment or tax structure other than the identity of the issuer and information that would permit the identification of the issuer.

Numerous assumptions were used in preparing the Computational Materials which may or may not be stated therein. As such, no assurance can be given as to the accuracy, appropriateness or completeness of the Computational Materials in any particular context; or as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Any yields or weighted average lives shown in the Computational Materials are based on prepayment assumptions and actual prepayment experience may dramatically affect such yields or weighted average lives. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates assumed in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance.

Although a registration statement (including the prospectus) relating to the securities discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the securities discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of any offer to buy nor shall there be any sale of the securities discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the securities discussed in this communication for definitive information on any matter discussed in this communication. A final prospectus and prospectus supplement may be obtained by contacting the Merrill Lynch Trading Desk at (212) 449-3659.

Please be advised that asset-backed securities may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayments, yield curve and interest rate risk. Investors should fully consider the risk of an investment in these securities.

If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail.



Transaction Overview

Offered Securities:	Approximately \$178,375,000 senior floating-rate Class AV-2 and Class AF-1 Certificates and approximately \$104,388,000 senior fixed-rate Class AF-2, Class AF-3, Class AF-4, Class AF-5 and Class AF-6 Certificates (collectively the "Class AF Certificates"). The Class AV-2 Certificates are backed by adjustable-rate and fixed-rate, first lien mortgage loans with principal balances that may or may not conform to Fannie Mae guidelines ("Group II Mortgage Loans"). The Class AF Certificates are backed by fixed-rate, first lien mortgage loans with principal balances that may or may not conform to Fannie Mae guidelines ("Group III Mortgage Loans").
Non-Offered Securities:	Approximately \$677,487,000 senior floating-rate Class AV-1 Certificates (together with the Class AV-2 Certificates, the "Class AV Certificates" and together with the Class AF Certificates, the "Class A Certificates") and approximately \$172,500,000 of mezzanine floating-rate Class M-1, Class M-2, Class M-3, Class M-4, Class M-5 and Class M-6 Certificates (the "Class M Certificates"). The Class AV-1 Certificates are backed by adjustable-rate and fixed-rate first lien mortgage loans with principal balances that conform to Fannie Mae guidelines ("Group I Mortgage Loans"). The Class M Certificates are backed by all of the mortgage loans.
Collateral:	As of December 1, 2003, the mortgage loans will consist of approximately 5,564 adjustable-rate and fixed-rate, first lien, closed-end mortgage loans (the "Initial Mortgage Loans") with LTVs at origination not in excess of 95%. The aggregate outstanding principal balance of all of the Initial Mortgage Loans is approximately \$880,000,750 as of the Cut-off Date. The Initial Mortgage Loans will be separated into three groups. The Group I initial Mortgage Loans will represent approximately 4,434 adjustable-rate and fixed-rate mortgage loans, with principal balances that conform to Fannie Mae guidelines, totaling approximately \$620,868,984. The Group II initial Mortgage Loans will represent approximately 453 adjustable-rate and fixed-rate mortgage loans, with principal balances that may or may not conform to Fannie Mae guidelines, totaling approximately \$131,046,834. The Group III initial Mortgage Loans will represent approximately 677 fixed-rate mortgage loans, with principal balances that may or may not conform to Fannie Mae guidelines, totaling approximately \$128,084,933. In addition, on the Closing Date, the Trustee will deposit, in the aggregate, approximately \$269,999,250 from the sale of proceeds of the Certificates into the Group I Pre-Funding Account, the Group II Pre-Funding Account and the Group III Pre-Funding Account (collectively, the "Pre-Funding Accounts").
Pre-Funding Accounts:	The amount on deposit in the Pre-Funding Accounts will be reduced by the amount used to purchase additional fixed-rate and adjustable-rate mortgage loans (the "Subsequent Mortgage Loans") during the period from the Closing Date up to and including [March 11, 2004] (the "Funding Period"). The Initial Mortgage Loans and the Subsequent Mortgage Loans (collectively, the "Mortgage Loans") will represent approximately \$1,150,000,000. Any amounts remaining in the Pre-Funding Accounts after [March 11, 2004] will be distributed on the next Distribution Date to the holders of the related Class A Certificates, as applicable.
Class A Certificates:	Class AV-1, Class AV-2, Class AF-1, Class AF-2, Class AF-3, Class AF-4, Class AF-5 and Class AF-6 Certificates.
Class M Certificates:	Class M-1, Class M-2, Class M-3, Class M-4, Class M-5 and Class M-6 Certificates.
Depositor:	Ameriquest Mortgage Securities Inc.
Seller and Master Servicer:	Ameriquest Mortgage Company.
Originators:	Ameriquest Mortgage Company and Town & Country Credit Corporation.
Trustee:	Deutsche Bank National Trust Company.

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

Transaction Overview (Cont.)

Co-Lead Underwriters:	Merrill Lynch and Banc of America Securities LLC.
Co-Managers:	Citigroup Global Markets Inc., Credit Suisse First Boston and Deutsche Bank Securities.
Cut-off Date:	December 1, 2003.
Expected Pricing:	On or about December 3, 2003.
Expected Closing Date:	On or about December 11, 2003.
Record Date:	<p><u>For the Class AV-1, Class AV-2, Class AF-1 and Class M Certificates:</u> The business day immediately preceding the Distribution Date.</p> <p><u>For the Class AF-2, Class AF-3, Class AF-4, Class AF-5 and Class AF-6 Certificates:</u> The last business day of the month preceding the month in which the Distribution Date occurs.</p>
Distribution Date:	The 25 th day of each month (or if such 25 th day is not a business day, the next succeeding business day) commencing in January 2004.
Determination Date:	The Determination Date with respect to any Distribution Date is the 10 th day of the month in which such Distribution Date occurs or, if such day is not a business day, the business day immediately preceding such 10 th day.
Due Period:	The Due Period with respect to any Distribution Date commences on the second day of the month immediately preceding the month in which such Distribution Date occurs and ends on the first day of the month in which such Distribution Date occurs.
Prepayment Period:	The Prepayment Period for the first Distribution Date will be from the Cut-off Date up to and including January 10 th , and with respect to all other Distribution Dates, commencing on the day after the Determination Date in the month prior to the month in which such Distribution Date occurs and ending on the Determination Date in the month in which such Distribution Date occurs.
Interest Accrual Period:	<p><u>Class AV-1, Class AV-2, Class AF-1 and Class M Certificates:</u> For any Distribution Date will be the actual number of days (based on a 360-day year) included in the period commencing on the immediately preceding Distribution Date (or, in the case of the first such Interest Accrual Period, commencing on the Closing Date) and ending on the day immediately preceding such Distribution Date.</p> <p><u>Class AF-2, Class AF-3, Class AF-4, Class AF-5 and Class AF-6 Certificates:</u> For any Distribution Date will be the calendar month preceding the month of such Distribution Date based on a 360-day year consisting of twelve 30-day months.</p>
Accrued Interest:	The price to be paid by investors for the Class AF-2, Class AF-3, Class AF-4, Class AF-5 and Class AF-6 Certificates will include accrued interest from December 1, 2003, up to, but not including, the Closing Date ([10] days). The price to be paid by investors for the Class AV-1, Class AV-2, Class AF-1, Class M Certificates will not include accrued interest (settling flat).

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



Transaction Overview (Cont.)

Administrative Fees:	The Servicing Fee calculated at the Servicing Fee Rate of [0.500]% per annum, and the Trustee Fee calculated at the Trustee Fee Rate of [0.0019]% per annum. The Servicing Fee will be paid monthly on the stated principal balance of each Mortgage Loan and the Trustee Fee will be paid monthly on the aggregate stated principal balance of the Mortgage Loans including any amounts remaining on deposit in the Pre-Funding Accounts.
Expense Adjusted Net Mortgage Rate:	For any Mortgage Loan, and for any Distribution Date, will be the Mortgage Rate on such Mortgage Loan minus the Servicing Fee Rate and the Trustee Fee Rate.
Optional Termination:	The Master Servicer at its option, may purchase all of the Mortgage Loans and REO properties and retire the Certificates on or after the Optional Termination Date. If the Master Servicer fails to exercise its option, the NIMs Insurer, if any, may exercise that option.
Optional Termination Date:	The first Distribution Date on which the aggregate principal balance of the Mortgage Loans, after giving effect to distributions to be made on that Distribution Date, is less than 10% of the aggregate principal balance of the Initial Mortgage Loans plus the amounts on deposit in the Pre-Funding Accounts as of the Closing Date.
Monthly Master Servicer Advances:	The Master Servicer is required to advance delinquent payments of principal and interest on the Mortgage Loans (net of the Servicing Fee) to the extent such amounts are deemed recoverable from future payments on the Mortgage Loans. The Master Servicer is entitled to be reimbursed for these advances, and therefore these advances are not a form of credit enhancement. The Master Servicer will <i>NOT</i> be obligated to compensate Certificateholders for any interest shortfalls resulting from the application of the Soldiers and Sailors Civil Relief Act of 1940.
Credit Enhancement:	<ol style="list-style-type: none"> 1) Excess Interest; 2) Overcollateralization ("OC"); 3) Subordination.
Allocation of Losses:	<p>On any Distribution Date, realized losses on the Mortgage Loans will be allocated first, to interest accrued on the Class CE Certificates, second, to the Class CE Certificates, third, to the Class M-6 Certificates, fourth, to the Class M-5 Certificates, fifth, to the Class M-4 Certificates, sixth, to the Class M-3 Certificates, seventh, to the Class M-2 Certificates and eighth, to the Class M-1 Certificates. Investors in the Class A Certificates should note that, although Realized Losses cannot be allocated to such Certificates, under certain loss scenarios there may not be enough principal and interest on the Mortgage Loans to distribute to the holders of the Class A Certificates all principal and interest amounts to which they are then entitled.</p> <p>Once realized losses are allocated to the Class M Certificates, such realized losses will not be reinstated thereafter. However, the amount of Realized Losses allocated to the Class M Certificates may be distributed to the holders of those Certificates from Net Monthly Excess Cashflow, to the extent available, according to the provisions set forth in <i>Payment Priority</i> herein.</p>

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



Transaction Overview (Cont.)

**Overcollateralization
Target Amount:**

With respect to any Distribution Date, (i) prior to the Stepdown Date, an amount equal to approximately 1.50% of the aggregate principal balance of the Initial Mortgage Loans plus amounts on deposit in the Pre-Funding Accounts as of the Closing Date, (ii) on or after the Stepdown Date provided a Trigger Event is not in effect, the greater of (x) 3.00% of the then current aggregate outstanding principal balance of the Mortgage Loans as of the last day of the related Due Period (after giving effect to scheduled payments of principal due during the related Due Period, to the extent received or advanced, and unscheduled collections of principal received during the related Prepayment Period) and (y) approximately \$5,750,000 or (iii) on or after the Stepdown Date and if a Trigger Event is in effect, the Overcollateralization Target Amount for the immediately preceding Distribution Date.

Stepdown Date:

The earlier to occur of (i) the first Distribution Date on which the aggregate Certificate Principal Balance of the Class A Certificates has been reduced to zero and (ii) the later to occur of (A) the Distribution Date in January 2007 and (B) the date that the Credit Enhancement Percentage for the Class A Certificates (calculated for this purpose only after taking into account distributions of principal on the Mortgage Loans, but prior to any distributions of the Principal Distribution Amount to the holders of the Certificates then entitled to distributions of principal on such Distribution Date) is greater than or equal to 33.00%.

**Credit Enhancement
Percentage:**

For any Distribution Date for any class of Certificates is the percentage obtained by dividing (x) the aggregate Certificate Principal Balance of each class of certificates with a lower distribution priority plus the Overcollateralization Amount by (y) the principal balance of the Mortgage Loans, calculated prior to taking into account distributions of principal on the Mortgage Loans and distribution of the Principal Distribution Amount to the Certificateholders then entitled to distributions of principal on such Distribution Date, and any remaining funds in the Pre-Funding Accounts.

**Expected Credit
Support Percentage:**

<u>Class</u>	<u>(S&P / M / F)</u>	<u>Initial CE %</u>	<u>CE % On/After Step Down Date</u>
A	AAA / Aaa / AAA	16.50%	33.00%
M-1	AA / Aa2 / AA	10.75%	21.50%
M-2	A / A2 / A	6.25%	12.50%
M-3	A- / A3 / A-	4.75%	9.50%
M-4	BBB+ / Baa1 / BBB+	3.75%	7.50%
M-5	BBB / Baa2 / BBB	2.50%	5.00%
M-6	BBB- / Baa3 / NR	1.50%	3.00%

Pass-Through Rate:

The "Pass-Through Rate" on any Distribution Date with respect to the Class AV, Class AF-1 and the Class M Certificates will equal the lesser of (a) One-Month LIBOR plus the related margin and (b) the related Net WAC Pass-Through Rate for such Classes for such Distribution Date.

The Pass-Through Rate on any Distribution Date with respect to the Class AF Certificates, (other than the Class AF-1 Certificates), will equal the lesser of (a) the related fixed-rate and (b) the related Net WAC Pass-Through Rate for such Class on such Distribution Date.



Transaction Overview (Cont.)

Net WAC Cap:	<p><u>Class AV-1 Certificates:</u> The per annum rate equal to the weighted average of the Expense Adjusted Net Mortgage Rates of Group I Mortgage Loans, subject to adjustment based on the actual number of days elapsed in the related Interest Accrual Period.</p> <p><u>Class AV-2 Certificates:</u> The per annum rate equal to the weighted average of the Expense Adjusted Net Mortgage Rates of Group II Mortgage Loans, subject to adjustment based on the actual number of days elapsed in the related Interest Accrual Period.</p> <p><u>Class AF Certificates:</u> The per annum rate equal to the weighted average of the Expense Adjusted Net Mortgage Rates of Group III Mortgage Loans, in the case of the Class AF-1 Certificates, adjusted based on the actual number of days elapsed in the related Interest Accrual Period.</p> <p><u>Class M Certificates:</u> The per annum rate equal to the weighted average of (i) the weighted average of the Expense Adjusted Net Mortgage Rates of Group I Mortgage Loans, (ii) the weighted average of the Expense Adjusted Net Mortgage Rates of Group II Mortgage Loans and (iii) the weighted average of the Expense Adjusted Net Mortgage Rates of Group III Mortgage Loans in each case, after subtracting from the aggregate principal balance of each loan group the current principal amount of the related Class A Certificates, subject to adjustment based on the actual number of days elapsed in the related Interest Accrual Period.</p>
Basis Risk Shortfall:	<p>Because each Mortgage Loan has a mortgage rate that is either fixed or adjustable, and each adjustable-rate Mortgage Loan will adjust based on six-month LIBOR after an initial period of two years following the date of origination, and the pass-through rates on the Offered Certificates that are floating-rate Certificates are based on one-month LIBOR, the application of the Net WAC Cap could result in shortfalls of interest otherwise payable on those Certificates in certain periods. This may also occur if six-month LIBOR and one-month LIBOR rise quickly because the Mortgage Loan adjustments are subject to interim caps. If basis risk interest shortfalls occur, they will be carried forward (a "Net WAC Rate Carryover Amount") and will be paid from Net Monthly Excess Cashflow to the extent available on a subordinated basis on the same Distribution Date or in any subsequent period.</p>
Net WAC Rate Carryover Amount:	<p>If on any Distribution Date, the pass-through rate for a class of Offered Certificates is based on the Net WAC Cap, the sum of (i) the excess of (a) the amount of interest such class would have accrued for such Distribution Date had the applicable pass-through rate not been subject to the Net WAC Cap, over (b) the amount of interest such class of Certificates accrued for such Distribution Date based on the Net WAC Cap, together with the unpaid portion of any such amounts from the prior Distribution Date and (ii) accrued interest thereon at the then applicable pass-through rate, without giving effect to the Net WAC Cap. The ratings on each class of Certificates do not address the likelihood of the payment of any Net WAC Rate Carryover Amount.</p>
Yield Maintenance Agreements:	<p>On the Closing Date, the Trustee will enter into eight separate yield maintenance agreements (each a "Yield Maintenance Agreement") to make payments in respect of any Net WAC Rate Carryover Amounts in respect of each of the Class AV-1, Class AV-2, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5 and Class M-6 Certificates. On each Distribution Date, the counterparty to the related Yield Maintenance Agreement will be obligated to make a payment to the Trust equal to the product of (a) the excess, if any, of (i) one-month LIBOR, subject to a specified maximum rate over (ii) the strike price for such Distribution Date specified on the related Yield Maintenance Agreement Schedule as described herein, accrued during the related Interest Accrual Period for the related class of Certificates, and (b) the notional balance for such Distribution Date specified on the related Yield Maintenance Agreement Schedules herein.</p>



Transaction Overview (Cont.)

Interest Carry Forward Amount:	For each class of Offered Certificates, on any Distribution Date, shall equal the sum of (i) the excess of (a) the accrued certificate interest for such class with respect to the prior Distribution Date (excluding any Net WAC Rate Carryover Amount with respect to such class), plus any unpaid Interest Carry Forward Amount from the prior Distribution Date, over (b) the amount actually distributed to such class with respect to interest on such prior Distribution Date and (ii) interest on such excess at the Pass-Through Rate for such class.
Available Funds:	For any Distribution Date, the sum, net of amounts reimbursable therefrom to the Master Servicer or the Trustee, of (i) the aggregate amount of scheduled monthly payments on the Mortgage Loans due during the related Due Period and received on or prior to the related Determination Date; (ii) unscheduled payments in respect of the Mortgage Loans (including prepayments, liquidation proceeds and proceeds from repurchases of and substitutions for the Mortgage Loans occurring during the related Prepayment Period or proceeds from the repurchase of the Mortgage Loans due to the Optional Termination of the Trust); (iii) all Master Servicer Advances with respect to the Mortgage Loans received for such Distribution Date; (iv) with respect to the Distribution Date immediately following the end of the Funding Period, any amounts remaining in the Pre-Funding Accounts after giving effect to any purchase of subsequent Mortgage Loans; and (v) all compensating interest paid by the Master Servicer in respect of prepayment interest shortfalls for the related period.
Net Monthly Excess Cashflow:	For the Certificates and each Distribution Date is equal to the sum of (x) any Overcollateralization Reduction Amount and (y) the excess of the Available Funds over the sum of (i) the monthly interest accrued and any unpaid interest on the Class A Certificates and the monthly interest accrued on the Class M Certificates and (ii) the Principal Remittance Amount.
Class A Principal Distribution Amount:	<p>Before the Step-down Date, or if a Trigger Event is in effect, each of the Class A Certificates will receive the principal collected on the related Mortgage Loans plus any Excess Interest required to maintain the Overcollateralization Target Amount until the aggregate Certificate Principal Balance of the Class A Certificates has been reduced to zero. On or after the Step-down Date, if no Trigger Event is in effect, principal paid on the Class A Certificates will be an amount such that each of the Class A Certificates will maintain a 33.00% Credit Enhancement Percentage (based on 2x the original Class A Credit Enhancement Percentage).</p> <p>The Class A Principal Distribution Amount will be distributed to the holders of the Class A Certificates on a <i>pro rata</i> basis based on the related Class A principal allocation percentage (for any Distribution Date, the percentage equivalent of a fraction, the numerator of which is the principal remittance amount for the Group I Mortgage Loans (in the case of the Class AV-1 Certificates) or the principal remittance amount for the Group II Mortgage Loans (in the case of the Class AV-2 Certificates) or the principal remittance amount for the Group III Mortgage Loans (in the case of the Class AF Certificates) for each such class for such Distribution Date and the denominator of which is the aggregate principal remittance amount for the Mortgage Loans).</p> <p>With respect to the Class AF Certificates, all principal distributions allocated to the Class AF Certificates will be distributed first, to the holders of the Class AF-6 Certificates based on the Lockout Distribution Percentage, until the Certificate Principal Balance of the Class AF-6 Certificates has been reduced to zero; second, to the holders of the Class AF-1 Certificates, until the Certificate Principal Balance of the Class AF-1 Certificates has been reduced to zero; third, to the holders of the Class AF-2 Certificates, until the Certificate Principal Balance of the Class AF-2 Certificates has been reduced to zero; fourth, to the holders of the Class AF-3 Certificates, until the Certificate Principal Balance of the Class AF-3 Certificates has been reduced to zero; fifth, to the holders of the Class AF-4 Certificates, until the Certificate Principal Balance of the Class AF-4 Certificates has been reduced to zero, sixth, to the holders of the Class AF-5 Certificates, until the Certificate Principal Balance of the Class AF-5 Certificates has been reduced to zero and seventh, to the holders of the Class AF-6 Certificates, until the Certificate Principal Balance of the Class AF-6 Certificates has been reduced to zero.</p>

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

Transaction Overview (Cont.)

Lockout Distribution Percentage:

For the Class AF-6 Certificates and any Distribution Date, the indicated percentage of the Lockout Certificate Percentage for such Distribution Date:

<u>Distribution Date Occurring in</u>	<u>Percentage</u>
[January 2004 through December 2006]	[0]%
[January 2007 through December 2008]	[45]%
[January 2009 through December 2009]	[80]%
[January 2010 through December 2010]	[100]%
[January 2011 and thereafter]	[300]%

Lockout Certificate Percentage

For the Class AF-6 Certificates and any Distribution Date, the percentage equal to the Certificate Principal Balance of the Class AF-6 Certificates immediately prior to such Distribution Date divided by the aggregate Certificate Principal Balances of the Class AF Certificates immediately prior to such Distribution Date.

Class M Principal Distribution Amount:

Unless the principal balance of the Class A Certificates has been reduced to zero, the Class M Certificates will not receive any principal payments until the Stepdown Date. On or after the Stepdown Date (if no Trigger Event is in effect), principal will be paid to the Class M Certificates, first to the Class M-1 Certificates until it reaches a 21.50% Credit Enhancement Percentage (based on 2x the Class M-1 Initial Credit Enhancement Percentage), then to the Class M-2 Certificates until it reaches a 12.50% Credit Enhancement Percentage (based on 2x the Class M-2 Initial Credit Enhancement Percentage), then to the Class M-3 Certificates, until it reaches a 9.50% Credit Enhancement Percentage (based on 2x the Class M-3 Initial Credit Enhancement Percentage), then to the Class M-4 Certificates, until it reaches a 7.50% Credit Enhancement Percentage (based on 2x the Class M-4 Initial Credit Enhancement Percentage), then to the Class M-5 Certificates, until it reaches a 5.00% Credit Enhancement Percentage (based on 2x the Class M-5 Initial Credit Enhancement Percentage) and then to the Class M-6 Certificates, until it reaches a 3.00% Credit Enhancement Percentage (based on 2x the Class M-6 Initial Credit Enhancement Percentage). If a Trigger Event is in effect, principal payments will be paid sequentially first to the Class A Certificates and then to the Class M Certificates in their order of seniority until the Certificate Principal Balance of each such class is reduced to zero.

Coupon Step-up:

After the Optional Termination Date, if the Master Servicer (or NIMs Insurer, if any) fails to exercise its right to terminate the Trust, the coupons on any then outstanding Certificates will increase according to the following:

<u>Class</u>	<u>After Optional Termination</u>
AV-1	2 x Margin
AV-2	2 x Margin
AF-5	Coupon + 0.50%
AF-6	Coupon + 0.50%
M	1.5 x Margin

Trigger Event:

If either the Delinquency Test or Cumulative Loss Test is violated.

Delinquency Test:

The percentage obtained by dividing (x) the aggregate Stated Principal Balance of (i) Mortgage Loans Delinquent 60 days or more, (ii) REO Properties and (iii) Mortgage Loans in foreclosure and in bankruptcy by (y) the aggregate Stated Principal Balance of the Mortgage Loans, in each case, calculated prior to taking into account payments of principal on the Mortgage Loans due on the related Due Date or received during the related Prepayment Period, exceeds a percentage, as specified in the pooling and servicing agreement, of the most senior class of certificate's Credit Enhancement Percentage.



Transaction Overview (Cont.)

Coupon Step-up: After the Optional Termination Date, if the Master Servicer (or NIMs Insurer, if any) fails to exercise its right to terminate the Trust, the coupons on any then outstanding Certificates will increase according to the following:

<u>Class</u>	<u>After Optional Termination</u>
AV-1	2 x Margin
AV-2	2 x Margin
AF-5	Coupon + 0.50%
AF-6	Coupon + 0.50%
M	1.5 x Margin

Trigger Event: If either the Delinquency Test or Cumulative Loss Test is violated.

Delinquency Test: The percentage obtained by dividing (x) the aggregate Stated Principal Balance of (i) Mortgage Loans Delinquent 60 days or more, (ii) REO Properties and (iii) Mortgage Loans in foreclosure and in bankruptcy by (y) the aggregate Stated Principal Balance of the Mortgage Loans, in each case, calculated prior to taking into account payments of principal on the Mortgage Loans due on the related Due Date or received during the related Prepayment Period, exceeds a percentage, as specified in the pooling and servicing agreement, of the most senior class of certificate's Credit Enhancement Percentage.

Cumulative Loss Test: The aggregate amount of realized losses incurred since the Cut-off Date through the last day of the related Due Period divided by the aggregate principal balance of the Mortgage Loans as of the Closing Date exceeds the approximate applicable percentages set forth below with respect to such Distribution Date:

<u>Distribution Date Occurring in</u>	<u>Percentage</u>
January 2007 through December 2007	[2.25]%
January 2008 through December 2008	[3.75]%
January 2009 through December 2009	[4.75]%
January 2010 through December 2010	[5.50]%
January 2011 and thereafter	[5.50]%

Payment Priority: On each Distribution Date, Available Funds from the Mortgage Loans will be distributed as follows:

1. To pay interest to the Class A Certificates, pro rata, including any accrued unpaid interest from a prior Distribution Date and then to pay interest excluding any accrued unpaid interest from prior Distribution Dates to the Class M Certificates, sequentially.
2. To pay principal on the Class A and Class M Certificates, in accordance with the principal payment provisions described above.
3. From Net Monthly Excess Cashflow, if any, to the Certificates then entitled to receive distributions in respect of principal in order to reduce the Certificate Principal Balance of the Certificates to the extent necessary to maintain the required Overcollateralization Target Amount.
4. From Net Monthly Excess Cashflow, if any, to pay any Interest Carry Forward Amounts sequentially on the Class M Certificates.
5. From Net Monthly Excess Cashflow, if any, to pay any Allocated Realized Loss Amounts sequentially on the Class M Certificates.
6. From Net Monthly Excess Cashflow, if any, to pay any remaining unpaid Net WAC Rate Carryover Amount on the Class A Certificates, pro rata, and then, to the Class M Certificates in sequential order.
7. To pay any remaining amount to the Class CE and Class R Certificates in accordance with the Pooling and Servicing Agreement.



Transaction Overview (Cont.)

Source for Calculation of One-Month LIBOR:

Telerate page 3750.

ERISA:

Subject to the considerations in the prospectus supplement, the Offered Certificates are expected to be ERISA eligible as of the Closing Date. However, investors should consult with their counsel with respect to the consequences under ERISA and the Internal Revenue Code of an ERISA Plan's acquisition and ownership of such Certificates.

SMMEA:

Once the balance on deposit in the Pre-Funding Accounts has been reduced to zero, the Class A and Class M-1 Certificates are expected to constitute "mortgage related securities" for the purposes of the Secondary Mortgage Market Enhancement Act of 1984 ("SMMEA"). Other classes will NOT be SMMEA eligible.

Taxation – REMIC:

The Trust will be established as one or more REMICs for federal income tax purposes.

Ratings:

Class

Ratings (S&P / Moody's / Fitch)

A	AAA / Aaa / AAA
M-1	AA / Aa2 / AA
M-2	A / A2 / A
M-3	A- / A3 / A-
M-4	BBB+ / Baa1 / BBB+
M-5	BBB / Baa2 / BBB
M-6	BBB- / Baa3 / NR

Form of Registration:

Book-entry form through DTC, Clearstream and Euroclear.

Minimum Denominations:

\$25,000 and integral multiples of \$1 in excess thereof.

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

DESCRIPTION OF THE TOTAL COLLATERAL

Collateral Summary

Statistics for the Initial Mortgage Loans listed below are based on the Cut-Off Date.

	<u>Summary Statistics</u>	<u>Range (if applicable)</u>
Number of Initial Mortgage Loans:	5,564	
Aggregate Current Principal Balance:	\$880,000,750.29	\$53,338.86 to \$969,702.91
Average Current Principal Balance:	\$158,159.73	
Aggregate Original Principal Balance:	\$880,943,974.00	\$60,000.00 to \$970,500.00
Average Original Principal Balance:	\$158,329.25	
Fully Amortizing Mortgage Loans:	100.00%	
1st Lien:	100.00%	
Wtd. Avg. Gross Coupon:	7.882%	5.200% to 14.300%
Wtd. Avg. Original Term (months):	346	120 to 360
Wtd. Avg. Remaining Term (months):	345	117 to 360
Margin (ARM Loans Only):	5.941%	4.000% to 6.750%
Maximum Mortgage Rate (ARM Loans Only):	14.356%	11.250% to 20.300%
Minimum Mortgage Rate (ARM Loans Only):	8.356%	5.250% to 14.300%
Wtd. Avg. Original LTV:	78.36%	7.93% to 95.00%
Wtd. Avg. Borrower FICO:	632	500 to 816
Retail Originations	100.00%	
Geographic Distribution (Top 5):	CA	23.70%
	FL	8.12%
	NY	7.94%
	NJ	6.23%
	MA	5.48%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

DESCRIPTION OF THE TOTAL COLLATERAL

Collateral Type			
Collateral Type	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
2-yr Fixed/Adjustable Rate	3,013	\$488,747,248.26	55.54%
Fixed Rate	2,551	391,253,502.03	44.46
Total:	5,564	\$880,000,750.29	100.00%

Principal Balances at Origination			
Range of Principal Balances at Origination (\$)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
50,000.01 - 100,000.00	1,850	\$144,014,471.00	16.35%
100,000.01 - 150,000.00	1,507	186,377,788.00	21.16
150,000.01 - 200,000.00	897	155,269,058.00	17.63
200,000.01 - 250,000.00	531	118,844,244.00	13.49
250,000.01 - 300,000.00	312	85,477,454.00	9.70
300,000.01 - 350,000.00	159	51,220,829.00	5.81
350,000.01 - 400,000.00	104	38,730,490.00	4.40
400,000.01 - 450,000.00	77	32,772,100.00	3.72
450,000.01 - 500,000.00	44	21,128,046.00	2.40
500,000.01 - 550,000.00	30	15,788,100.00	1.79
550,000.01 - 600,000.00	51	29,601,894.00	3.36
700,000.01 - 750,000.00	1	749,000.00	0.09
950,000.01 - 1,000,000.00	1	970,500.00	0.11
Total:	5,564	\$880,943,974.00	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



DESCRIPTION OF THE TOTAL COLLATERAL

Principal Balance as of the Cut-Off Date			
Range of Principal Balances as of the Cut-Off Date (\$)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
50,000.01 - 100,000.00	1,850	\$143,842,321.17	16.35%
100,000.01 - 150,000.00	1,507	186,178,693.80	21.16
150,000.01 - 200,000.00	898	155,292,903.74	17.65
200,000.01 - 250,000.00	532	119,014,450.15	13.52
250,000.01 - 300,000.00	311	85,184,218.00	9.68
300,000.01 - 350,000.00	158	50,872,248.07	5.78
350,000.01 - 400,000.00	104	38,690,187.27	4.40
400,000.01 - 450,000.00	78	33,193,166.41	3.77
450,000.01 - 500,000.00	44	21,157,368.85	2.40
500,000.01 - 550,000.00	29	15,275,849.71	1.74
550,000.01 - 600,000.00	51	29,581,291.43	3.36
700,000.01 - 750,000.00	1	748,348.78	0.09
950,000.01 - 1,000,000.00	1	969,702.91	0.11
Total:	5,564	\$880,000,750.29	100.00%

Remaining Term to Maturity			
Range of Months Remaining	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
61 - 120	22	\$2,088,198.49	0.24%
121 - 180	399	46,141,580.51	5.24
181 - 240	232	27,505,479.56	3.13
241 - 300	16	2,345,841.30	0.27
301 - 360	4,895	801,919,650.43	91.13
Total:	5,564	\$880,000,750.29	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



DESCRIPTION OF THE TOTAL COLLATERAL

Mortgage Rate %			
Range of Current Mortgage Rates (%)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
5.000 - 5.499	52	\$11,759,775.79	1.34%
5.500 - 5.999	344	70,786,932.00	8.04
6.000 - 6.499	271	55,571,809.75	6.31
6.500 - 6.999	818	152,723,698.46	17.35
7.000 - 7.499	379	62,439,307.87	7.10
7.500 - 7.999	1,190	193,238,710.73	21.96
8.000 - 8.499	285	41,236,937.58	4.69
8.500 - 8.999	859	123,974,652.17	14.09
9.000 - 9.499	261	36,512,138.90	4.15
9.500 - 9.999	542	67,643,631.36	7.69
10.000 - 10.499	121	14,590,022.26	1.66
10.500 - 10.999	242	28,286,086.76	3.21
11.000 - 11.499	71	6,917,872.03	0.79
11.500 - 11.999	83	8,351,365.50	0.95
12.000 - 12.499	18	2,321,846.79	0.26
12.500 - 12.999	19	2,640,014.94	0.30
13.000 - 13.499	4	619,185.49	0.07
13.500 - 13.999	3	186,887.50	0.02
14.000 - 14.499	2	199,874.41	0.02
Total:	5,564	\$880,000,750.29	100.00%

Original Loan-to-Value Ratios			
Range of Original Loan-to-Value Ratios (%)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
25.00 or less	37	\$3,457,036.47	0.39%
25.01 - 30.00	24	2,726,006.58	0.31
30.01 - 35.00	34	3,661,907.22	0.42
35.01 - 40.00	58	6,629,052.39	0.75
40.01 - 45.00	61	6,744,197.87	0.77
45.01 - 50.00	100	12,318,037.12	1.40
50.01 - 55.00	133	18,316,248.98	2.08
55.01 - 60.00	228	32,566,068.47	3.70
60.01 - 65.00	266	39,457,093.43	4.48
65.01 - 70.00	350	52,874,007.88	6.01
70.01 - 75.00	740	114,540,348.75	13.02
75.01 - 80.00	899	139,215,252.29	15.82
80.01 - 85.00	930	152,514,872.12	17.33
85.01 - 90.00	1,534	264,783,997.30	30.09
90.01 - 95.00	170	30,196,623.42	3.43
Total:	5,564	\$880,000,750.29	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

DESCRIPTION OF THE TOTAL COLLATERAL

FICO Score at Origination			
Range of FICO Scores	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
500 - 519	250	\$33,587,813.89	3.82%
520 - 539	401	53,871,911.70	6.12
540 - 559	524	74,992,976.10	8.52
560 - 579	513	74,795,105.60	8.50
580 - 599	421	62,765,682.11	7.13
600 - 619	444	70,727,452.77	8.04
620 - 639	594	96,425,186.94	10.96
640 - 659	576	94,542,530.86	10.74
660 - 679	506	84,545,429.31	9.61
680 - 699	452	80,125,369.11	9.11
700 - 719	298	52,860,879.85	6.01
720 - 739	261	47,026,212.87	5.34
740 - 759	158	26,404,395.35	3.00
760 - 779	90	15,130,978.77	1.72
780 - 799	61	10,242,344.09	1.16
800 or greater	15	1,956,480.97	0.22
Total:	5,564	\$880,000,750.29	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

DESCRIPTION OF THE TOTAL COLLATERAL

Geographic Distribution			
State	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
California	904	\$208,557,834.79	23.70%
Florida	566	71,448,676.04	8.12
New York	311	69,846,388.19	7.94
New Jersey	289	54,823,777.07	6.23
Massachusetts	228	48,263,300.76	5.48
Michigan	388	47,702,518.50	5.42
Texas	383	41,057,236.72	4.67
Maryland	190	32,914,464.63	3.74
Minnesota	190	29,724,154.96	3.38
Illinois	193	28,532,732.75	3.24
Connecticut	161	27,334,167.87	3.11
Pennsylvania	208	24,090,910.01	2.74
Washington	134	21,664,346.95	2.46
Colorado	98	17,695,126.59	2.01
Wisconsin	111	15,232,431.19	1.73
Indiana	107	11,662,817.13	1.33
Arizona	97	11,322,691.05	1.29
Missouri	89	9,960,786.39	1.13
Ohio	90	9,628,420.51	1.09
Alabama	79	8,786,746.76	1.00
Rhode Island	44	6,921,272.55	0.79
Louisiana	69	6,887,158.13	0.78
Tennessee	57	6,456,686.04	0.73
Mississippi	66	6,102,398.61	0.69
Maine	51	5,796,615.46	0.66
New Hampshire	35	5,570,481.49	0.63
Nevada	29	4,778,205.42	0.54
Nebraska	35	4,717,084.51	0.54
Oklahoma	48	4,245,980.44	0.48
North Carolina	34	4,149,967.56	0.47
Georgia	33	4,115,597.34	0.47
Oregon	25	3,573,963.71	0.41
Delaware	23	3,294,072.00	0.37
Kansas	27	3,238,099.56	0.37
Hawaii	18	3,196,945.84	0.36
Iowa	33	3,136,274.40	0.36
South Carolina	22	2,380,804.97	0.27
Kentucky	20	1,872,681.66	0.21
Idaho	11	1,819,016.58	0.21
Utah	14	1,682,182.75	0.19
Vermont	15	1,671,427.22	0.19
New Mexico	9	1,253,877.58	0.14
Arkansas	13	1,002,463.20	0.11
South Dakota	7	926,124.81	0.11
North Dakota	4	467,456.09	0.05
Wyoming	5	329,519.03	0.04
Montana	1	164,864.48	0.02
Total:	5,564	\$880,000,750.29	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



DESCRIPTION OF THE TOTAL COLLATERAL

Occupancy Status

Occupancy Status*	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Owner Occupied	5,166	\$824,804,324.80	93.73%
Non-Owner Occupied	338	45,350,135.61	5.15
Second Home	60	9,846,289.88	1.12
Total:	5,564	\$880,000,750.29	100.00%

*Based on mortgagor representation at origination.

Documentation Type

Income Documentation	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Full Documentation	3,903	\$609,746,123.72	69.29%
Stated Documentation	1,254	200,895,133.19	22.83
Limited Documentation	407	69,359,493.38	7.88
Total:	5,564	\$880,000,750.29	100.00%

Loan Purpose

Purpose	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Purchase	39	\$6,527,467.92	0.74%
Refinance-Debt Consolidation No Cash Out*	543	83,721,306.16	9.51
Refinance-Debt Consolidation Cash Out**	4,982	789,751,976.21	89.74
Total:	5,564	\$880,000,750.29	100.00%

* Cash proceeds to the borrower inclusive of debt consolidation payments do not exceed [2% or \$2,000] of the original principal balance of the related loan. Excludes home equity loans originated in Texas with any cash proceeds.

** Cash proceeds to the borrower inclusive of debt consolidation payments exceed [2% or \$2,000] of the original principal balance of the related loan. Also includes all home equity loans originated in Texas with any cash proceeds.

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

DESCRIPTION OF THE TOTAL COLLATERAL

Credit Grade			
Risk Category	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
8A	720	\$125,016,926.94	14.21%
7A	584	104,414,628.07	11.87
6A	486	80,872,271.24	9.19
5A	501	81,663,107.02	9.28
4A	502	81,613,568.24	9.27
3A	369	59,735,729.37	6.79
2A	970	147,276,231.34	16.74
A	313	45,246,632.00	5.14
B	562	77,451,667.48	8.80
C	487	67,440,024.20	7.66
D	70	9,269,964.39	1.05
Total:	5,564	\$880,000,750.29	100.00%

Property Type			
Property Type	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Single Family Detached	4,559	\$723,751,851.64	82.24%
Two-to Four-Family	347	67,598,233.47	7.68
Condominium	232	35,624,368.33	4.05
PUD Detached	192	29,433,666.43	3.34
Manufactured Housing	159	14,317,316.68	1.63
Single Family Attached	48	5,126,425.81	0.58
PUD Attached	27	4,148,887.93	0.47
Total:	5,564	\$880,000,750.29	100.00%

Prepayment Charge Term			
Prepayment Charge Term at Origination (mos.)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
0	1,593	\$260,091,612.78	29.56%
12	170	32,357,371.09	3.68
24	12	2,293,254.48	0.26
30	16	3,565,834.96	0.41
36	3,773	581,692,676.98	66.10
Total:	5,564	\$880,000,750.29	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



DESCRIPTION OF THE TOTAL COLLATERAL

Origination Source

Origination Source	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Retail	5,564	\$880,000,750.29	100.00%
Total:	5,564	\$880,000,750.29	100.00%

Conforming Balance

Conforming Balance	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Non-Conforming	346	\$151,110,214.15	17.17%
Conforming	5,218	728,890,536.14	82.83
Total:	5,564	\$880,000,750.29	100.00%

Maximum Mortgage Rates of the Adjustable-Rate Loans

Range of Maximum Mortgage Rates (%)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
11.000 - 11.999	78	\$17,564,371.77	3.59%
12.000 - 12.999	365	77,593,628.90	15.88
13.000 - 13.999	758	135,640,605.30	27.75
14.000 - 14.999	789	122,812,241.48	25.13
15.000 - 15.999	614	84,871,790.98	17.37
16.000 - 16.999	269	33,684,207.23	6.89
17.000 - 17.999	107	11,916,838.03	2.44
18.000 - 18.999	25	3,727,604.71	0.76
19.000 - 19.999	7	806,072.99	0.16
20.000 - 20.999	1	129,886.87	0.03
Total:	3,013	\$488,747,248.26	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

DESCRIPTION OF THE TOTAL COLLATERAL

Minimum Mortgage Rates of the Adjustable-Rate Loans

Range of Minimum Mortgage Rates (%)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
5.000 - 5.999	78	\$17,564,371.77	3.59%
6.000 - 6.999	365	77,593,628.90	15.88
7.000 - 7.999	758	135,640,605.30	27.75
8.000 - 8.999	789	122,812,241.48	25.13
9.000 - 9.999	614	84,871,790.98	17.37
10.000 - 10.999	269	33,684,207.23	6.89
11.000 - 11.999	107	11,916,838.03	2.44
12.000 - 12.999	25	3,727,604.71	0.76
13.000 - 13.999	7	806,072.99	0.16
14.000 - 14.999	1	129,886.87	0.03
Total:	3,013	\$488,747,248.26	100.00%

Gross Margins of the Adjustable-Rate Loans

Range of Gross Margins (%)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
4.000 - 4.249	1	\$84,915.21	0.02%
4.250 - 4.499	1	247,000.00	0.05
4.500 - 4.749	4	760,444.23	0.16
4.750 - 4.999	130	26,679,459.83	5.46
5.000 - 5.249	154	28,358,159.07	5.80
5.250 - 5.499	161	29,494,596.66	6.03
5.500 - 5.749	230	40,186,745.81	8.22
5.750 - 5.999	260	43,528,176.16	8.91
6.000 - 6.249	948	155,853,983.38	31.89
6.250 - 6.499	223	33,515,050.65	6.86
6.500 - 6.749	502	72,096,797.70	14.75
6.750 - 6.999	399	57,941,919.56	11.86
Total:	3,013	\$488,747,248.26	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



DESCRIPTION OF THE TOTAL COLLATERAL

Next Adjustment Date of the Adjustable-Rate Loans

Next Adjustment Date	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
May 2005	6	\$1,135,862.64	0.23%
June 2005	155	22,747,119.01	4.65
July 2005	126	20,072,675.31	4.11
August 2005	66	9,078,033.10	1.86
September 2005	11	1,539,021.52	0.31
October 2005	81	11,876,260.44	2.43
November 2005	1,759	305,860,544.24	62.58
December 2005	809	116,437,732.00	23.82
Total:	3,013	\$488,747,248.26	100.00%

Initial Periodic Cap of the Adjustable-Rate Loans

Initial Periodic Cap (%)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
2.000	3,013	\$488,747,248.26	100.00%
Total:	3,013	\$488,747,248.26	100.00%

Periodic Cap of the Adjustable-Rate Loans

Periodic Cap (%)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
1.000	3,013	\$488,747,248.26	100.00%
Total:	3,013	\$488,747,248.26	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



DESCRIPTION OF THE GROUP II COLLATERAL

Collateral Summary

Statistics for the Initial Mortgage Loans listed below are based on the Cut-Off Date.

	<u>Summary Statistics</u>	<u>Range (if applicable)</u>
Number of Initial Mortgage Loans:	453	
Aggregate Current Principal Balance:	\$131,046,833.71	\$59,806.55 to \$969,702.91
Average Current Principal Balance:	\$289,286.61	
Aggregate Original Principal Balance:	\$131,164,162.00	\$60,000.00 to \$970,500.00
Average Original Principal Balance:	\$289,545.61	
Fully Amortizing Mortgage Loans:	100.00%	
1st Lien:	100.00%	
Wtd. Avg. Gross Coupon:	7.676%	5.250% to 14.300%
Wtd. Avg. Original Term (months):	352	180 to 360
Wtd. Avg. Remaining Term (months):	351	176 to 360
Margin (ARM Loans Only):	5.818%	4.750% to 6.750%
Maximum Mortgage Rate (ARM Loans Only):	13.913%	11.500% to 20.300%
Minimum Mortgage Rate (ARM Loans Only):	7.913%	5.500% to 14.300%
Wtd. Avg. Original LTV:	79.73%	20.49% to 95.00%
Wtd. Avg. Borrower FICO:	633	501 to 810
Retail Originations	100.00%	
Geographic Distribution (Top 5):	CA	38.17%
	NY	13.96%
	NJ	6.98%
	MA	5.21%
	FL	4.90%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



DESCRIPTION OF THE GROUP II COLLATERAL

Collateral Type			
Collateral Type	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
2-yr Fixed/Adjustable Rate	203	\$85,181,349.08	65.00%
Fixed Rate	250	45,865,484.63	35.00
Total:	453	\$131,046,833.71	100.00%

Principal Balance at Origination			
Range of Principal Balances at Origination (\$)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
50,000.01 - 100,000.00	80	\$6,228,128.00	4.75%
100,000.01 - 150,000.00	76	9,401,725.00	7.17
150,000.01 - 200,000.00	23	3,956,520.00	3.02
200,000.01 - 250,000.00	24	5,364,240.00	4.09
250,000.01 - 300,000.00	13	3,607,000.00	2.75
300,000.01 - 350,000.00	42	14,110,980.00	10.76
350,000.01 - 400,000.00	66	24,435,622.00	18.63
400,000.01 - 450,000.00	47	20,017,100.00	15.26
450,000.01 - 500,000.00	28	13,427,148.00	10.24
500,000.01 - 550,000.00	21	11,088,800.00	8.45
550,000.01 - 600,000.00	32	18,556,399.00	14.15
950,000.01 - 1,000,000.00	1	970,500.00	0.74
Total:	453	\$131,164,162.00	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



DESCRIPTION OF THE GROUP II COLLATERAL

Principal Balance as of the Cut-Off Date			
Range of Principal Balances as of the Cut-Off Date (\$)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
50,000.01 - 100,000.00	80	\$6,220,099.20	4.75%
100,000.01 - 150,000.00	76	9,389,522.63	7.17
150,000.01 - 200,000.00	23	3,949,198.84	3.01
200,000.01 - 250,000.00	24	5,357,466.74	4.09
250,000.01 - 300,000.00	13	3,604,065.89	2.75
300,000.01 - 350,000.00	42	14,100,171.69	10.76
350,000.01 - 400,000.00	66	24,416,438.45	18.63
400,000.01 - 450,000.00	47	20,000,992.05	15.26
450,000.01 - 500,000.00	28	13,414,512.33	10.24
500,000.01 - 550,000.00	21	11,081,019.30	8.46
550,000.01 - 600,000.00	32	18,543,643.68	14.15
950,000.01 - 1,000,000.00	1	969,702.91	0.74
Total:	453	\$131,046,833.71	100.00%

Remaining Term to Maturity			
Range of Months Remaining	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
121 - 180	32	\$3,899,699.03	2.98%
181 - 240	18	2,596,104.04	1.98
241 - 300	3	368,245.73	0.28
301 - 360	400	124,182,784.91	94.76
Total:	453	\$131,046,833.71	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



DESCRIPTION OF THE GROUP II COLLATERAL

Mortgage Rate %			
Range of Current Mortgage Rates (%)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
5.000 - 5.499	7	\$1,591,348.52	1.21%
5.500 - 5.999	40	11,137,652.46	8.50
6.000 - 6.499	41	13,955,196.68	10.65
6.500 - 6.999	79	23,803,486.70	18.16
7.000 - 7.499	22	6,520,987.73	4.98
7.500 - 7.999	127	37,335,624.55	28.49
8.000 - 8.499	18	5,983,389.87	4.57
8.500 - 8.999	53	14,339,762.81	10.94
9.000 - 9.499	12	3,218,417.07	2.46
9.500 - 9.999	20	5,220,310.61	3.98
10.000 - 10.499	3	566,949.59	0.43
10.500 - 10.999	16	4,028,620.01	3.07
11.000 - 11.499	1	64,000.00	0.05
11.500 - 11.999	4	1,675,758.03	1.28
12.000 - 12.499	2	669,369.22	0.51
13.000 - 13.499	4	619,185.49	0.47
13.500 - 13.999	3	186,887.50	0.14
14.000 - 14.499	1	129,886.87	0.10
Total:	453	\$131,046,833.71	100.00%

Original Loan-to-Value Ratios			
Range of Original Loan-to-Value Ratios (%)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
25.00 or less	1	\$70,000.00	0.05%
30.01 - 35.00	2	174,000.00	0.13
35.01 - 40.00	4	452,413.53	0.35
40.01 - 45.00	6	601,962.54	0.46
45.01 - 50.00	4	950,326.89	0.73
50.01 - 55.00	15	2,400,316.73	1.83
55.01 - 60.00	14	3,535,433.63	2.70
60.01 - 65.00	20	4,535,692.18	3.46
65.01 - 70.00	25	7,521,423.16	5.74
70.01 - 75.00	53	17,722,921.00	13.52
75.01 - 80.00	78	23,243,670.88	17.74
80.01 - 85.00	85	26,056,216.20	19.88
85.01 - 90.00	140	42,375,113.34	32.34
90.01 - 95.00	6	1,407,343.63	1.07
Total:	453	\$131,046,833.71	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



DESCRIPTION OF THE GROUP II COLLATERAL

FICO Score at Origination			
Range of FICO Scores	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
500 - 519	10	\$3,212,762.62	2.45%
520 - 539	23	7,076,601.90	5.40
540 - 559	32	9,434,758.82	7.20
560 - 579	36	12,991,350.37	9.91
580 - 599	39	12,407,318.31	9.47
600 - 619	34	10,405,898.90	7.94
620 - 639	62	17,170,064.22	13.10
640 - 659	42	12,160,804.43	9.28
660 - 679	52	14,021,920.21	10.70
680 - 699	34	9,081,956.83	6.93
700 - 719	31	8,168,158.65	6.23
720 - 739	30	8,502,297.98	6.49
740 - 759	10	3,121,493.77	2.38
760 - 779	7	1,392,138.79	1.06
780 - 799	9	1,738,885.28	1.33
800 or greater	2	160,422.63	0.12
Total:	453	\$131,046,833.71	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

DESCRIPTION OF THE GROUP II COLLATERAL

Geographic Distribution			
State	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
California	133	\$50,026,584.06	38.17%
New York	50	18,290,563.40	13.96
New Jersey	31	9,152,088.22	6.98
Massachusetts	20	6,828,976.04	5.21
Florida	32	6,424,433.24	4.90
Texas	27	5,042,277.48	3.85
Connecticut	17	4,885,668.16	3.73
Michigan	19	3,725,487.13	2.84
Maryland	12	3,530,176.98	2.69
Illinois	10	3,320,756.86	2.53
Washington	10	2,316,058.06	1.77
Colorado	7	2,306,064.20	1.76
Minnesota	9	1,624,048.48	1.24
Wisconsin	5	1,559,964.34	1.19
Pennsylvania	11	1,407,256.16	1.07
Arizona	5	825,667.60	0.63
Kansas	2	823,455.39	0.63
New Hampshire	3	788,549.63	0.60
Ohio	4	776,580.78	0.59
North Carolina	3	733,216.92	0.56
Nevada	2	690,124.07	0.53
Idaho	2	666,448.65	0.51
Nebraska	1	567,618.10	0.43
Georgia	4	545,683.04	0.42
Tennessee	4	523,348.97	0.40
Oklahoma	4	488,432.13	0.37
Utah	2	474,625.98	0.36
Indiana	3	458,551.06	0.35
Rhode Island	2	369,886.87	0.28
New Mexico	1	337,209.42	0.26
Mississippi	5	331,444.10	0.25
Maine	3	308,402.84	0.24
Delaware	2	225,327.35	0.17
Louisiana	2	223,571.56	0.17
South Dakota	1	110,798.76	0.08
Missouri	1	85,600.00	0.07
Iowa	1	70,531.33	0.05
Kentucky	1	61,599.08	0.05
South Carolina	1	59,950.72	0.05
Arkansas	1	59,806.55	0.05
Total:	453	\$131,046,833.71	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

DESCRIPTION OF THE GROUP II COLLATERAL

Occupancy Status

Occupancy Status*	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Owner-Occupied	419	\$123,982,870.18	94.61%
Non-Owner Occupied	28	5,363,151.52	4.09
Second Home	6	1,700,812.01	1.30
Total:	453	\$131,046,833.71	100.00%

*Based on mortgagor representation at origination.

Documentation Type

Income Documentation	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Full Documentation	307	\$87,155,679.43	66.51%
Stated Documentation	115	32,444,322.71	24.76
Limited Documentation	31	11,446,831.57	8.73
Total:	453	\$131,046,833.71	100.00%

Loan Purpose

Purpose	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Purchase	4	\$1,476,684.07	1.13%
Refinance-Debt Consolidation No Cash Out*	38	8,472,441.06	6.47
Refinance-Debt Consolidation Cash Out**	411	121,097,708.58	92.41
Total:	453	\$131,046,833.71	100.00%

* Cash proceeds to the borrower inclusive of debt consolidation payments do not exceed [2% or \$2,000] of the original principal balance of the related loan. Excludes home equity loans originated in Texas with any cash proceeds.

** Cash proceeds to the borrower inclusive of debt consolidation payments exceed [2% or \$2,000] of the original principal balance of the related loan. Also includes all home equity loans originated in Texas with any cash proceeds.

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



DESCRIPTION OF THE GROUP II COLLATERAL

Credit Grade			
Risk Category	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
8A	76	\$19,590,844.47	14.95%
7A	47	12,392,973.79	9.46
6A	49	12,943,989.39	9.88
5A	36	9,297,372.82	7.09
4A	54	14,374,991.22	10.97
3A	32	10,169,284.85	7.76
2A	85	27,796,512.15	21.21
A	20	8,119,814.29	6.20
B	33	9,857,292.20	7.52
C	19	5,790,858.88	4.42
D	2	712,899.65	0.54
Total:	453	\$131,046,833.71	100.00%

Property Type			
Property Type	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Single Family Detached	386	\$113,684,541.93	86.75%
Two-to Four-Family	29	7,691,530.20	5.87
PUD Detached	17	4,812,593.25	3.67
Condominium	16	4,390,205.19	3.35
Manufactured Housing	3	326,593.93	0.25
PUD Attached	1	81,422.63	0.06
Single Family Attached	1	59,946.58	0.05
Total:	453	\$131,046,833.71	100.00%

Prepayment Charge Term			
Prepayment Charge Term at Origination (mos.)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
0	159	\$50,763,740.86	38.74%
12	16	4,285,819.34	3.27
30	2	478,546.05	0.37
36	276	75,518,727.46	57.63
Total:	453	\$131,046,833.71	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



DESCRIPTION OF THE GROUP II COLLATERAL

Origination Source

Origination Source	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Retail	453	\$131,046,833.71	100.00%
Total:	453	\$131,046,833.71	100.00%

Conforming Balance

Conforming Balance	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Non-Conforming	234	\$101,571,317.76	77.51%
Conforming	219	29,475,515.95	22.49
Total:	453	\$131,046,833.71	100.00%

Maximum Mortgage Rates of the Adjustable-Rate Loans

Range of Maximum Mortgage Rates (%)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
11.000 - 11.999	13	\$5,058,081.76	5.94%
12.000 - 12.999	52	22,496,553.60	26.41
13.000 - 13.999	65	28,598,414.91	33.57
14.000 - 14.999	36	15,431,789.34	18.12
15.000 - 15.999	16	7,002,692.73	8.22
16.000 - 16.999	8	3,383,260.96	3.97
17.000 - 17.999	4	1,675,758.03	1.97
18.000 - 18.999	1	598,837.89	0.70
19.000 - 19.999	7	806,072.99	0.95
20.000 - 20.999	1	129,886.87	0.15
Total:	203	\$85,181,349.08	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



DESCRIPTION OF THE GROUP II COLLATERAL

Minimum Mortgage Rates of the Adjustable-Rate Loans

Range of Minimum Mortgage Rates (%)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
5.000 - 5.999	13	\$5,058,081.76	5.94%
6.000 - 6.999	52	22,496,553.60	26.41
7.000 - 7.999	65	28,598,414.91	33.57
8.000 - 8.999	36	15,431,789.34	18.12
9.000 - 9.999	16	7,002,692.73	8.22
10.000 - 10.999	8	3,383,260.96	3.97
11.000 - 11.999	4	1,675,758.03	1.97
12.000 - 12.999	1	598,837.89	0.70
13.000 - 13.999	7	806,072.99	0.95
14.000 - 14.999	1	129,886.87	0.15
Total:	203	\$85,181,349.08	100.00%

Gross Margins of the Adjustable-Rate Loans

Range of Gross Margins (%)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
4.750 - 4.999	20	\$8,393,908.54	9.85%
5.000 - 5.249	13	5,797,331.98	6.81
5.250 - 5.499	15	6,232,432.94	7.32
5.500 - 5.749	13	5,352,636.91	6.28
5.750 - 5.999	15	6,912,826.18	8.12
6.000 - 6.249	76	32,802,647.01	38.51
6.250 - 6.499	13	5,773,210.42	6.78
6.500 - 6.749	22	8,157,801.86	9.58
6.750 - 6.999	16	5,758,553.24	6.76
Total:	203	\$85,181,349.08	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



DESCRIPTION OF THE GROUP II COLLATERAL

Next Adjustment Date of the Adjustable-Rate Loans

Next Adjustment Date	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
June 2005	2	\$770,526.52	0.90%
July 2005	7	2,520,594.07	2.96
August 2005	2	862,650.30	1.01
September 2005	1	62,961.43	0.07
October 2005	4	1,528,627.18	1.79
November 2005	157	67,508,490.58	79.25
December 2005	30	11,927,499.00	14.00
Total:	203	\$85,181,349.08	100.00%

Initial Periodic Cap of the Adjustable-Rate Loans

Initial Periodic Cap (%)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
2.000	203	\$85,181,349.08	100.00%
Total:	203	\$85,181,349.08	100.00%

Periodic Cap of the Adjustable-Rate Loans

Periodic Cap (%)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
1.000	203	\$85,181,349.08	100.00%
Total:	203	\$85,181,349.08	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



DESCRIPTION OF THE GROUP III COLLATERAL

Collateral Summary

Statistics for the Initial Mortgage Loans listed below are based on the Cut-Off Date.

	<u>Summary Statistics</u>	<u>Range (if applicable)</u>
Number of Initial Mortgage Loans:	677	
Aggregate Current Principal Balance:	\$128,084,932.71	\$58,556.90 to \$748,348.78
Average Current Principal Balance:	\$189,194.88	
Aggregate Original Principal Balance:	\$128,253,605.00	\$60,000.00 to \$749,000.00
Average Original Principal Balance:	\$189,444.03	
Fully Amortizing Mortgage Loans:	100.00%	
1st Lien:	100.00%	
Wtd. Avg. Gross Coupon:	7.037%	5.200% to 14.100%
Wtd. Avg. Original Term (months):	336	120 to 360
Wtd. Avg. Remaining Term (months):	335	119 to 360
Wtd. Avg. Original LTV:	78.55%	7.93% to 95.00%
Wtd. Avg. Borrower FICO:	678	506 to 816
Retail Originations	100.00%	
Geographic Distribution (Top 5):	CA 31.91%	
	FL 9.88%	
	NY 5.80%	
	NJ 5.68%	
	MA 5.46%	

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

DESCRIPTION OF THE GROUP III COLLATERAL

Collateral Type			
Collateral Type	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Fixed Rate	677	\$128,084,932.71	100.00%
Total:	677	\$128,084,932.71	100.00%

Principal Balance at Origination			
Range of Principal Balances at Origination (\$)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
50,000.01 - 100,000.00	198	\$15,578,412.00	12.15%
100,000.01 - 150,000.00	175	21,606,337.00	16.85
150,000.01 - 200,000.00	88	15,266,491.00	11.90
200,000.01 - 250,000.00	60	13,390,236.00	10.44
250,000.01 - 300,000.00	35	9,687,368.00	7.55
300,000.01 - 350,000.00	25	8,312,500.00	6.48
350,000.01 - 400,000.00	28	10,557,218.00	8.23
400,000.01 - 450,000.00	25	10,670,450.00	8.32
450,000.01 - 500,000.00	15	7,229,898.00	5.64
500,000.01 - 550,000.00	8	4,160,200.00	3.24
550,000.01 - 600,000.00	19	11,045,495.00	8.61
700,000.01 - 750,000.00	1	749,000.00	0.58
Total:	677	\$128,253,605.00	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



DESCRIPTION OF THE GROUP III COLLATERAL

Principal Balance as of Cut-Off Date			
Range of Principal Balances as of Cut-Off Date (\$)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
50,000.01 - 100,000.00	198	\$15,553,658.89	12.14%
100,000.01 - 150,000.00	175	21,578,807.75	16.85
150,000.01 - 200,000.00	88	15,239,804.75	11.90
200,000.01 - 250,000.00	60	13,369,362.79	10.44
250,000.01 - 300,000.00	35	9,676,951.24	7.56
300,000.01 - 350,000.00	25	8,302,146.23	6.48
350,000.01 - 400,000.00	28	10,541,688.16	8.23
400,000.01 - 450,000.00	26	11,108,392.14	8.67
450,000.01 - 500,000.00	15	7,272,114.33	5.68
500,000.01 - 550,000.00	7	3,656,009.90	2.85
550,000.01 - 600,000.00	19	11,037,647.75	8.62
700,000.01 - 750,000.00	1	748,348.78	0.58
Total:	677	\$128,084,932.71	100.00%

Remaining Term to Maturity			
Range of Months Remaining	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
61 - 120	9	\$864,157.02	0.67%
121 - 180	82	10,951,570.49	8.55
181 - 240	51	7,266,243.61	5.67
241 - 300	3	412,651.31	0.32
301 - 360	532	108,590,310.28	84.78
Total:	677	\$128,084,932.71	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



DESCRIPTION OF THE GROUP III COLLATERAL

Mortgage Rate %			
Range of Current Mortgage Rates (%)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
5.000 - 5.499	16	\$4,835,560.34	3.78%
5.500 - 5.999	83	21,608,494.65	16.87
6.000 - 6.499	55	12,722,306.85	9.93
6.500 - 6.999	164	35,909,354.47	28.04
7.000 - 7.499	54	9,719,282.45	7.59
7.500 - 7.999	152	25,906,287.14	20.23
8.000 - 8.499	40	4,766,692.76	3.72
8.500 - 8.999	45	5,685,452.84	4.44
9.000 - 9.499	14	1,384,769.94	1.08
9.500 - 9.999	23	2,503,442.42	1.95
10.000 - 10.499	8	659,721.51	0.52
10.500 - 10.999	14	1,483,477.66	1.16
11.000 - 11.499	2	136,473.59	0.11
11.500 - 11.999	3	298,659.62	0.23
12.000 - 12.499	1	59,984.12	0.05
12.500 - 12.999	2	334,984.81	0.26
14.000 - 14.499	1	69,987.54	0.05
Total:	677	\$128,084,932.71	100.00%

Original Loan-to-Value Ratios			
Range of Original Loan-to-Value Ratios (%)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
25.00 or less	10	\$1,170,896.00	0.91%
25.01 - 30.00	2	759,133.89	0.59
30.01 - 35.00	5	797,633.05	0.62
35.01 - 40.00	7	604,624.86	0.47
40.01 - 45.00	5	802,183.50	0.63
45.01 - 50.00	18	2,283,860.50	1.78
50.01 - 55.00	12	2,056,550.98	1.61
55.01 - 60.00	25	4,724,905.91	3.69
60.01 - 65.00	35	7,200,686.88	5.62
65.01 - 70.00	37	5,118,941.96	4.00
70.01 - 75.00	59	11,355,389.80	8.87
75.01 - 80.00	136	24,526,343.52	19.15
80.01 - 85.00	84	16,156,333.59	12.61
85.01 - 90.00	207	42,411,927.39	33.11
90.01 - 95.00	35	8,115,520.88	6.34
Total:	677	\$128,084,932.71	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.


DESCRIPTION OF THE GROUP III COLLATERAL

FICO Score at Origination			
Range of FICO Scores	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
500 - 519	2	\$150,579.36	0.12%
520 - 539	11	1,373,713.91	1.07
540 - 559	29	3,949,423.11	3.08
560 - 579	24	2,625,581.37	2.05
580 - 599	24	3,382,392.97	2.64
600 - 619	41	6,167,134.81	4.81
620 - 639	71	12,693,262.62	9.91
640 - 659	75	14,518,015.93	11.33
660 - 679	91	17,133,130.70	13.38
680 - 699	93	20,638,339.00	16.11
700 - 719	80	16,570,574.06	12.94
720 - 739	55	11,754,461.67	9.18
740 - 759	35	7,102,139.76	5.54
760 - 779	26	5,820,919.77	4.54
780 - 799	14	3,177,570.34	2.48
800 or greater	6	1,027,693.33	0.80
Total:	677	\$128,084,932.71	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

DESCRIPTION OF THE GROUP III COLLATERAL

Geographic Distribution			
State	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
California	151	\$40,870,479.58	31.91%
Florida	82	12,653,246.18	9.88
New York	32	7,433,575.13	5.80
New Jersey	33	7,279,257.48	5.68
Massachusetts	23	6,994,203.72	5.46
Texas	46	5,288,687.49	4.13
Maryland	25	4,872,023.88	3.80
Minnesota	23	4,868,709.30	3.80
Michigan	37	4,804,446.56	3.75
Connecticut	20	4,445,242.24	3.47
Washington	19	3,112,406.26	2.43
Pennsylvania	20	2,741,377.78	2.14
Illinois	12	2,499,284.32	1.95
Indiana	14	2,391,678.64	1.87
Alabama	12	1,626,545.84	1.27
Colorado	6	1,387,822.83	1.08
Ohio	12	1,225,765.10	0.96
Missouri	9	1,086,687.70	0.85
Rhode Island	5	1,058,468.21	0.83
Tennessee	7	1,035,529.23	0.81
Louisiana	12	1,025,577.95	0.80
Wisconsin	9	1,009,907.18	0.79
Oklahoma	11	938,305.19	0.73
Mississippi	8	864,986.43	0.68
Oregon	4	848,687.10	0.66
Nevada	4	706,054.76	0.55
Maine	5	562,164.87	0.44
Arizona	5	528,585.32	0.41
South Carolina	3	496,427.10	0.39
Hawaii	2	462,772.08	0.36
Georgia	3	394,953.53	0.31
New Hampshire	3	370,418.58	0.29
North Carolina	2	367,362.38	0.29
Nebraska	3	335,353.06	0.26
Kentucky	3	319,360.45	0.25
Idaho	2	271,613.91	0.21
Delaware	2	233,917.30	0.18
New Mexico	2	186,643.41	0.15
Iowa	2	165,645.26	0.13
Kansas	1	85,500.00	0.07
Utah	1	80,955.66	0.06
Arkansas	1	78,526.72	0.06
Vermont	1	75,777.00	0.06
Total:	677	\$128,084,932.71	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

DESCRIPTION OF THE GROUP III COLLATERAL

Occupancy Status

Occupancy Status*	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Owner-Occupied	619	\$117,067,012.10	91.40%
Non-Owner Occupied	49	8,670,472.13	6.77
Second Home	9	2,347,448.48	1.83
Total:	677	\$128,084,932.71	100.00%

*Based on mortgagor representation at origination.

Documentation Type

Income Documentation	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Full Documentation	506	\$97,066,385.29	75.78%
Stated Documentation	133	23,689,743.89	18.50
Limited Documentation	38	7,328,803.53	5.72
Total:	677	\$128,084,932.71	100.00%

Loan Purpose

Purpose	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Purchase	4	\$855,721.85	0.67%
Refinance-Debt Consolidation No Cash Out*	73	14,600,238.22	11.40
Refinance-Debt Consolidation Cash Out**	600	112,628,972.64	87.93
Total:	677	\$128,084,932.71	100.00%

* Cash proceeds to the borrower inclusive of debt consolidation payments do not exceed [2% or \$2,000] of the original principal balance of the related loan. Excludes home equity loans originated in Texas with any cash proceeds.

** Cash proceeds to the borrower inclusive of debt consolidation payments exceed [2% or \$2,000] of the original principal balance of the related loan. Also includes all home equity loans originated in Texas with any cash proceeds.

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



DESCRIPTION OF THE GROUP III COLLATERAL

Credit Grade			
Risk Category	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
8A	178	\$37,935,023.10	29.62%
7A	128	28,037,837.69	21.89
6A	88	16,376,793.12	12.79
5A	73	13,692,533.59	10.69
4A	69	12,640,899.31	9.87
3A	37	5,986,897.14	4.67
2A	60	8,486,493.97	6.63
A	15	1,288,107.30	1.01
B	18	1,912,557.66	1.49
C	11	1,727,789.83	1.35
Total:	677	\$128,084,932.71	100.00%

Property Type			
Property Type	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Single Family Detached	548	\$107,609,306.16	84.01%
Two-to Four-Family	44	10,160,220.79	7.93
Condominium	28	4,170,138.04	3.26
PUD Detached	27	3,334,643.70	2.60
Manufactured Housing	26	2,351,314.43	1.84
Single Family Attached	3	319,903.38	0.25
PUD Attached	1	139,406.21	0.11
Total:	677	\$128,084,932.71	100.00%

Prepayment Charge Term			
Prepayment Charge Term at Origination (mos.)	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
0	148	\$27,034,532.67	21.11%
12	40	8,896,851.79	6.95
24	2	585,155.95	0.46
30	3	788,198.50	0.62
36	484	90,780,193.80	70.87
Total:	677	\$128,084,932.71	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.


DESCRIPTION OF THE GROUP III COLLATERAL
Origination Source

Origination Source	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Retail	677	\$128,084,932.71	100.00%
Total:	677	\$128,084,932.71	100.00%

Conforming Balance

Conforming Balance	Number of Initial Mortgage Loans	Principal Balance as of the Cut-Off Date	% of Principal Balance as of the Cut-Off Date
Non-Conforming	112	\$49,538,896.39	38.68%
Conforming	565	78,546,036.32	61.32
Total:	677	\$128,084,932.71	100.00%

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

**Sensitivity Analysis****To Call**

Class	FRM PPC ARM CPR	0%	50%	75%	100%	125%	150%
		0%	13%	20%	27%	34%	40%
AV-1	Avg Life (yrs)	18.43	5.71	3.92	2.94	2.29	1.85
	Modified Duration (yrs)	15.82	5.35	3.76	2.85	2.24	1.82
	First Payment Period	Jan04	Jan04	Jan04	Jan04	Jan04	Jan04
	Last Payment Period	Aug32	Nov19	Feb15	May12	Aug10	Jun09
AV-2	Avg Life (yrs)	18.53	5.73	3.93	2.95	2.30	1.85
	Modified Duration (yrs)	15.92	5.37	3.77	2.86	2.25	1.82
	First Payment Period	Jan04	Jan04	Jan04	Jan04	Jan04	Jan04
	Last Payment Period	Aug32	Nov19	Feb15	May12	Aug10	Jun09
AF-1	Avg Life (yrs)	6.60	1.37	1.07	0.90	0.79	0.72
	Modified Duration (yrs)	6.28	1.36	1.07	0.90	0.80	0.72
	First Payment Period	Jan04	Jan04	Jan04	Jan04	Jan04	Jan04
	Last Payment Period	Mar16	May06	Sep05	May05	Mar05	Jan05
AF-2	Avg Life (yrs)	15.68	3.48	2.51	2.00	1.69	1.47
	Modified Duration (yrs)	12.41	3.27	2.39	1.92	1.62	1.42
	First Payment Period	Mar16	May06	Sep05	May05	Mar05	Jan05
	Last Payment Period	Oct22	Aug08	Mar07	Jun06	Jan06	Oct05
AF-3	Avg Life (yrs)	20.81	5.61	3.86	3.00	2.47	2.11
	Modified Duration (yrs)	14.59	5.02	3.56	2.81	2.33	2.01
	First Payment Period	Oct22	Aug08	Mar07	Jun06	Jan06	Oct05
	Last Payment Period	Mar27	Nov10	Aug08	Jun07	Sep06	Apr06
AF-4	Avg Life (yrs)	25.71	10.85	7.12	5.00	3.87	3.04
	Modified Duration (yrs)	14.43	8.21	5.85	4.34	3.45	2.76
	First Payment Period	Mar27	Nov10	Aug08	Jun07	Sep06	Apr06
	Last Payment Period	Oct31	Jan19	Oct14	May11	Apr09	Feb08
AF-5	Avg Life (yrs)	28.56	15.91	11.20	8.40	6.43	5.16
	Modified Duration (yrs)	13.83	10.24	8.10	6.53	5.26	4.37
	First Payment Period	Oct31	Jan19	Oct14	May11	Apr09	Feb08
	Last Payment Period	Aug32	Nov19	Feb15	May12	Aug10	Jun09
AF-6	Avg Life (yrs)	12.94	7.98	7.18	6.59	5.90	5.22
	Modified Duration (yrs)	9.12	6.36	5.86	5.47	5.01	4.51
	First Payment Period	Jan07	Jan07	Jan07	Jan07	Feb07	Jun07
	Last Payment Period	Aug32	Nov19	Feb15	May12	Aug10	Jun09

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

**Sensitivity Analysis****To Call**

Class	FRM PPC ARM CPR	0%	50%	75%	100%	125%	150%
		0%	13%	20%	27%	34%	40%
M-1	Avg Life (yrs)	26.08	10.73	7.42	5.62	4.72	4.37
	Modified Duration (yrs)	20.93	9.72	6.94	5.35	4.54	4.23
	First Payment Period	Aug25	Mar09	Jul07	Feb07	Apr07	Jul07
	Last Payment Period	Aug32	Nov19	Feb15	May12	Aug10	Jun09
M-2	Avg Life (yrs)	26.07	10.73	7.42	5.61	4.63	4.13
	Modified Duration (yrs)	18.60	9.17	6.65	5.16	4.33	3.91
	First Payment Period	Jul25	Mar09	Jul07	Jan07	Feb07	Apr07
	Last Payment Period	Aug32	Nov19	Feb15	May12	Aug10	Jun09
M-3	Avg Life (yrs)	26.07	10.73	7.42	5.60	4.59	4.05
	Modified Duration (yrs)	17.77	8.96	6.54	5.09	4.25	3.79
	First Payment Period	Jun25	Mar09	Jul07	Jan07	Feb07	Mar07
	Last Payment Period	Aug32	Nov19	Feb15	May12	Aug10	Jun09
M-4	Avg Life (yrs)	26.07	10.73	7.42	5.60	4.59	4.03
	Modified Duration (yrs)	15.61	8.38	6.22	4.89	4.11	3.67
	First Payment Period	Jun25	Mar09	Jul07	Jan07	Feb07	Feb07
	Last Payment Period	Aug32	Nov19	Feb15	May12	Aug10	Jun09
M-5	Avg Life (yrs)	26.07	10.73	7.42	5.60	4.57	4.01
	Modified Duration (yrs)	14.29	8.00	6.01	4.76	4.00	3.58
	First Payment Period	Jun25	Mar09	Jul07	Jan07	Jan07	Feb07
	Last Payment Period	Aug32	Nov19	Feb15	May12	Aug10	Jun09
M-6	Avg Life (yrs)	25.98	10.38	7.17	5.41	4.41	3.86
	Modified Duration (yrs)	13.01	7.36	5.54	4.39	3.70	3.31
	First Payment Period	Jun25	Mar09	Jul07	Jan07	Jan07	Jan07
	Last Payment Period	Aug32	Nov19	Feb15	May12	Aug10	Jun09

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

**Sensitivity Analysis****To Maturity**

<u>Class</u>	FRM PPC ARM CPR	0%	50%	75%	100%	125%	150%
		0%	13%	20%	27%	34%	40%
AV-1	Avg Life (yrs)	18.48	6.06	4.22	3.17	2.48	2.00
	Modified Duration (yrs)	15.85	5.62	4.00	3.05	2.41	1.96
	First Payment Period	Jan04	Jan04	Jan04	Jan04	Jan04	Jan04
	Last Payment Period	Nov33	Oct31	Jan27	Mar22	Aug18	Mar16
AV-2	Avg Life (yrs)	18.59	6.09	4.23	3.18	2.48	2.01
	Modified Duration (yrs)	15.96	5.65	4.02	3.06	2.41	1.97
	First Payment Period	Jan04	Jan04	Jan04	Jan04	Jan04	Jan04
	Last Payment Period	Nov33	Nov31	Mar27	Apr22	Sep18	Mar16
AF-1	Avg Life (yrs)	6.60	1.37	1.07	0.90	0.79	0.72
	Modified Duration (yrs)	6.28	1.36	1.07	0.90	0.80	0.72
	First Payment Period	Jan04	Jan04	Jan04	Jan04	Jan04	Jan04
	Last Payment Period	Mar16	May06	Sep05	May05	Mar05	Jan05
AF-2	Avg Life (yrs)	15.68	3.48	2.51	2.00	1.69	1.47
	Modified Duration (yrs)	12.41	3.27	2.39	1.92	1.62	1.42
	First Payment Period	Mar16	May06	Sep05	May05	Mar05	Jan05
	Last Payment Period	Oct22	Aug08	Mar07	Jun06	Jan06	Oct05
AF-3	Avg Life (yrs)	20.81	5.61	3.86	3.00	2.47	2.11
	Modified Duration (yrs)	14.59	5.02	3.56	2.81	2.33	2.01
	First Payment Period	Oct22	Aug08	Mar07	Jun06	Jan06	Oct05
	Last Payment Period	Mar27	Nov10	Aug08	Jun07	Sep06	Apr06
AF-4	Avg Life (yrs)	25.71	10.85	7.12	5.00	3.87	3.04
	Modified Duration (yrs)	14.43	8.21	5.85	4.34	3.45	2.76
	First Payment Period	Mar27	Nov10	Aug08	Jun07	Sep06	Apr06
	Last Payment Period	Oct31	Jan19	Oct14	May11	Apr09	Feb08
AF-5	Avg Life (yrs)	28.99	20.32	15.50	11.98	9.05	6.77
	Modified Duration (yrs)	13.91	11.68	9.93	8.36	6.76	5.36
	First Payment Period	Oct31	Jan19	Oct14	May11	Apr09	Feb08
	Last Payment Period	Nov33	Jun32	Feb29	Sep24	Jan21	Mar18
AF-6	Avg Life (yrs)	12.94	8.00	7.27	6.82	6.56	6.46
	Modified Duration (yrs)	9.12	6.37	5.91	5.62	5.45	5.38
	First Payment Period	Jan07	Jan07	Jan07	Jan07	Feb07	Jun07
	Last Payment Period	Oct33	Apr32	Dec28	Jul24	Nov20	Jan18

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

**Sensitivity Analysis****To Maturity**

<u>Class</u>	FRM PPC ARM CPR	0%	50%	75%	100%	125%	150%
		0%	13%	20%	27%	34%	40%
M-1	Avg Life (yrs)	26.21	11.60	8.15	6.20	5.19	4.77
	Modified Duration (yrs)	21.01	10.35	7.52	5.84	4.95	4.58
	First Payment Period	Aug25	Mar09	Jul07	Feb07	Apr07	Jul07
	Last Payment Period	Oct33	Feb30	Mar25	Nov20	Sep17	Jun15
M-2	Avg Life (yrs)	26.20	11.50	8.05	6.10	5.02	4.47
	Modified Duration (yrs)	18.66	9.65	7.10	5.55	4.65	4.19
	First Payment Period	Jul25	Mar09	Jul07	Jan07	Feb07	Apr07
	Last Payment Period	Sep33	Jun27	Jul21	Jun17	Oct14	Dec12
M-3	Avg Life (yrs)	26.18	11.34	7.91	5.99	4.90	4.31
	Modified Duration (yrs)	17.82	9.33	6.88	5.38	4.50	4.01
	First Payment Period	Jun25	Mar09	Jul07	Jan07	Feb07	Mar07
	Last Payment Period	Jun33	Dec24	Mar19	Aug15	Mar13	Aug11
M-4	Avg Life (yrs)	26.16	11.20	7.80	5.89	4.82	4.22
	Modified Duration (yrs)	15.64	8.63	6.45	5.10	4.29	3.82
	First Payment Period	Jun25	Mar09	Jul07	Jan07	Feb07	Feb07
	Last Payment Period	Apr33	Jul23	Jan18	Aug14	Jun12	Dec10
M-5	Avg Life (yrs)	26.12	10.95	7.60	5.74	4.68	4.10
	Modified Duration (yrs)	14.30	8.11	6.11	4.85	4.08	3.65
	First Payment Period	Jun25	Mar09	Jul07	Jan07	Jan07	Feb07
	Last Payment Period	Feb33	Mar22	Dec16	Oct13	Oct11	Jun10
M-6	Avg Life (yrs)	25.98	10.38	7.17	5.41	4.41	3.86
	Modified Duration (yrs)	13.01	7.36	5.54	4.39	3.70	3.31
	First Payment Period	Jun25	Mar09	Jul07	Jan07	Jan07	Jan07
	Last Payment Period	Aug32	Nov19	Feb15	May12	Aug10	Jun09

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



Yield Maintenance Agreement Schedule and Strike Rates For Class AV-2 Certificates

Period	Class AV-2 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)	Period	Class AV-2 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)
1	142,997,000.00	3.603	8.880	33	54,643,853.12	8.205	8.880
2	140,472,771.70	5.377	8.880	34	52,690,799.74	8.485	8.880
3	137,950,857.43	5.751	8.880	35	50,784,122.19	8.193	8.880
4	135,429,999.24	6.565	8.880	36	48,922,705.01	8.880	8.880
5	132,134,718.58	6.794	8.880	37	47,108,385.61	8.596	8.880
6	128,839,456.42	6.560	8.880	38	47,108,385.61	8.589	8.880
7	125,543,338.17	6.789	8.880	39	47,108,385.61	8.880	8.880
8	122,245,823.03	6.556	8.880	40	47,018,794.45	8.712	8.880
9	118,946,701.62	6.554	8.880				
10	115,646,091.90	6.783	8.880				
11	112,344,433.29	6.550	8.880				
12	109,043,180.75	6.780	8.880				
13	105,802,047.69	6.548	8.880				
14	102,620,194.63	6.547	8.880				
15	99,496,613.54	7.287	8.880				
16	96,448,183.57	6.545	8.880				
17	93,473,217.40	6.774	8.880				
18	90,569,921.82	6.542	8.880				
19	87,736,547.94	6.772	8.880				
20	84,971,390.10	6.540	8.880				
21	82,272,784.79	6.539	8.880				
22	79,639,109.58	6.768	8.880				
23	77,068,782.09	6.537	8.880				
24	74,560,259.00	7.656	8.880				
25	72,123,621.17	7.394	8.880				
26	69,745,247.82	7.391	8.880				
27	67,423,727.66	8.533	8.880				
28	65,161,238.85	7.667	8.880				
29	62,952,709.88	7.930	8.880				
30	60,796,837.16	8.082	8.880				
31	58,696,287.12	8.358	8.880				
32	56,645,693.63	8.071	8.880				

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

Yield Maintenance Agreement Schedule and Strike Rates For Class M-1 Certificates

Period	Class M-1 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)	Period	Class M-1 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)	Period	Class M-1 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)
1	66,125,000.00	3.428	9.300	35	66,125,000.00	7.866	9.300	69	28,649,674.56	8.825	9.300
2	66,125,000.00	5.250	9.300	36	66,125,000.00	8.513	9.300	70	27,995,957.45	9.130	9.300
3	66,125,000.00	5.635	9.300	37	66,125,000.00	8.212	9.300	71	27,357,117.96	8.804	9.300
4	66,125,000.00	6.484	9.300	38	66,125,000.00	8.161	9.300	72	26,732,813.98	9.109	9.300
5	66,125,000.00	6.718	9.300	39	63,394,514.63	9.204	9.300	73	26,122,711.43	8.784	9.300
6	66,125,000.00	6.478	9.300	40	55,976,421.48	8.223	9.300	74	25,526,484.00	8.774	9.300
7	66,125,000.00	6.712	9.300	41	54,694,450.33	8.511	9.300	75	24,943,813.02	9.300	9.300
8	66,125,000.00	6.472	9.300	42	53,441,976.17	8.545	9.300	76	24,374,387.25	8.754	9.300
9	66,125,000.00	6.470	9.300	43	52,219,656.27	8.843	9.300	77	23,817,902.72	9.057	9.300
10	66,125,000.00	6.705	9.300	44	51,025,420.10	8.528	9.300	78	23,274,062.53	8.734	9.300
11	66,125,000.00	6.466	9.300	45	49,858,606.11	8.630	9.300	79	22,742,576.73	9.037	9.300
12	66,125,000.00	6.702	9.300	46	48,718,988.95	8.930	9.300	80	22,223,162.09	8.714	9.300
13	66,125,000.00	6.464	9.300	47	47,605,516.45	8.612	9.300	81	21,715,542.00	8.704	9.300
14	66,125,000.00	6.462	9.300	48	46,517,578.55	9.253	9.300	82	21,219,446.29	9.006	9.300
15	66,125,000.00	7.223	9.300	49	45,455,590.34	8.924	9.300	83	20,734,611.07	8.685	9.300
16	66,125,000.00	6.460	9.300	50	44,417,925.28	8.914	9.300	84	20,260,778.58	8.986	9.300
17	66,125,000.00	6.695	9.300	51	43,404,012.80	9.300	9.300	85	19,797,697.07	8.665	9.300
18	66,125,000.00	6.457	9.300	52	42,413,611.60	9.002	9.300	86	19,345,120.63	8.656	9.300
19	66,125,000.00	6.693	9.300	53	41,445,862.63	9.300	9.300	87	18,902,809.05	9.300	9.300
20	66,125,000.00	6.455	9.300	54	40,500,239.33	8.981	9.300	88	18,470,527.73	8.636	9.300
21	66,125,000.00	6.453	9.300	55	39,576,229.51	9.291	9.300	89	18,048,047.49	8.936	9.300
22	66,125,000.00	6.689	9.300	56	38,673,333.03	8.960	9.300	90	17,635,144.46	8.617	9.300
23	66,125,000.00	6.451	9.300	57	37,791,061.53	8.949	9.300	91	17,231,599.99	8.916	9.300
24	66,125,000.00	7.447	9.300	58	36,928,938.13	9.258	9.300	92	16,837,200.48	8.598	9.300
25	66,125,000.00	7.184	9.300	59	36,086,497.17	8.928	9.300	93	16,451,737.27	8.588	9.300
26	66,125,000.00	7.181	9.300	60	35,263,283.92	9.237	9.300	94	16,075,006.55	8.887	9.300
27	66,125,000.00	8.285	9.300	61	34,458,854.36	8.907	9.300	95	15,706,809.22	8.570	9.300
28	66,125,000.00	7.417	9.300	62	33,672,774.87	8.897	9.300	96	15,346,950.78	8.867	9.300
29	66,125,000.00	7.682	9.300	63	32,904,622.02	9.300	9.300	97	14,995,241.25	8.551	9.300
30	66,125,000.00	7.771	9.300	64	32,153,982.31	8.876	9.300	98	14,651,495.01	8.541	9.300
31	66,125,000.00	8.048	9.300	65	31,420,451.95	9.183	9.300	99	14,315,530.77	9.165	9.300
32	66,125,000.00	7.762	9.300	66	30,703,636.60	8.856	9.300	100	13,987,171.38	8.523	9.300
33	66,125,000.00	7.877	9.300	67	30,003,151.16	9.162	9.300	101	13,666,243.82	8.819	9.300
34	66,125,000.00	8.156	9.300	68	29,318,619.58	8.835	9.300	102	13,352,579.05	8.505	9.300

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

Yield Maintenance Agreement Schedule and Strike Rates For Class M-2 Certificates

Period	Class M-2 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)	Period	Class M-2 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)	Period	Class M-2 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)
1	51,750,000.00	2.478	9.350	35	51,750,000.00	6.916	9.350	69	22,421,484.44	7.875	9.350
2	51,750,000.00	4.300	9.350	36	51,750,000.00	7.563	9.350	70	21,909,879.74	8.180	9.350
3	51,750,000.00	4.685	9.350	37	51,750,000.00	7.262	9.350	71	21,409,918.40	7.854	9.350
4	51,750,000.00	5.534	9.350	38	51,156,873.21	7.211	9.350	72	20,921,332.68	8.159	9.350
5	51,750,000.00	5.768	9.350	39	44,834,554.36	8.254	9.350	73	20,443,861.12	7.834	9.350
6	51,750,000.00	5.528	9.350	40	43,807,634.20	7.273	9.350	74	19,977,248.35	7.824	9.350
7	51,750,000.00	5.762	9.350	41	42,804,352.43	7.561	9.350	75	19,521,244.97	8.823	9.350
8	51,750,000.00	5.522	9.350	42	41,824,155.26	7.595	9.350	76	19,075,607.41	7.804	9.350
9	51,750,000.00	5.520	9.350	43	40,867,557.08	7.893	9.350	77	18,640,097.78	8.107	9.350
10	51,750,000.00	5.755	9.350	44	39,932,937.47	7.578	9.350	78	18,214,483.72	7.784	9.350
11	51,750,000.00	5.516	9.350	45	39,019,778.70	7.680	9.350	79	17,798,538.31	8.087	9.350
12	51,750,000.00	5.752	9.350	46	38,127,904.40	7.980	9.350	80	17,392,039.90	7.764	9.350
13	51,750,000.00	5.514	9.350	47	37,256,491.13	7.662	9.350	81	16,994,772.00	7.754	9.350
14	51,750,000.00	5.512	9.350	48	36,405,061.48	8.303	9.350	82	16,606,523.19	8.056	9.350
15	51,750,000.00	6.273	9.350	49	35,573,940.27	7.974	9.350	83	16,227,086.93	7.735	9.350
16	51,750,000.00	5.510	9.350	50	34,761,854.56	7.964	9.350	84	15,856,261.50	8.036	9.350
17	51,750,000.00	5.745	9.350	51	33,968,357.85	8.729	9.350	85	15,493,849.88	7.715	9.350
18	51,750,000.00	5.507	9.350	52	33,193,261.25	8.052	9.350	86	15,139,659.62	7.706	9.350
19	51,750,000.00	5.743	9.350	53	32,435,892.49	8.363	9.350	87	14,793,502.74	8.692	9.350
20	51,750,000.00	5.505	9.350	54	31,695,839.48	8.031	9.350	88	14,455,195.62	7.686	9.350
21	51,750,000.00	5.503	9.350	55	30,972,701.36	8.341	9.350	89	14,124,558.90	7.986	9.350
22	51,750,000.00	5.739	9.350	56	30,266,086.72	8.010	9.350	90	13,801,417.41	7.667	9.350
23	51,750,000.00	5.501	9.350	57	29,575,613.37	7.999	9.350	91	13,485,599.99	7.966	9.350
24	51,750,000.00	6.497	9.350	58	28,900,908.10	8.308	9.350	92	13,176,939.50	7.648	9.350
25	51,750,000.00	6.234	9.350	59	28,241,606.48	7.978	9.350	93	12,875,272.65	7.638	9.350
26	51,750,000.00	6.231	9.350	60	27,597,352.64	8.287	9.350	94	12,580,439.91	7.937	9.350
27	51,750,000.00	7.335	9.350	61	26,967,799.06	7.957	9.350	95	12,292,285.47	7.620	9.350
28	51,750,000.00	6.467	9.350	62	26,352,606.42	7.947	9.350	96	12,010,657.13	7.917	9.350
29	51,750,000.00	6.732	9.350	63	25,751,443.32	8.958	9.350	97	11,735,406.19	7.601	9.350
30	51,750,000.00	6.821	9.350	64	25,163,986.15	7.926	9.350	98	11,466,387.40	7.591	9.350
31	51,750,000.00	7.098	9.350	65	24,589,918.91	8.233	9.350	99	11,203,458.86	8.215	9.350
32	51,750,000.00	6.812	9.350	66	24,028,932.99	7.906	9.350	100	10,946,481.95	7.573	9.350
33	51,750,000.00	6.927	9.350	67	23,480,727.00	8.212	9.350	101	10,695,321.25	7.869	9.350
34	51,750,000.00	7.206	9.350	68	22,945,006.62	7.885	9.350	102	10,449,844.47	7.555	9.350

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



Yield Maintenance Agreement Schedule and Strike Rates For Class M-3 Certificates

Period	Class M-3 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)	Period	Class M-3 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)	Period	Class M-3 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)
1	17,250,000.00	2.098	9.120	35	17,250,000.00	6.536	9.120	69	7,473,828.15	7.495	9.120
2	17,250,000.00	3.920	9.120	36	17,250,000.00	7.183	9.120	70	7,303,293.25	7.800	9.120
3	17,250,000.00	4.305	9.120	37	17,250,000.00	6.882	9.120	71	7,136,639.47	7.474	9.120
4	17,250,000.00	5.154	9.120	38	15,295,376.36	6.831	9.120	72	6,973,777.56	7.779	9.120
5	17,250,000.00	5.388	9.120	39	14,944,851.45	7.874	9.120	73	6,814,620.37	7.454	9.120
6	17,250,000.00	5.148	9.120	40	14,602,544.73	6.893	9.120	74	6,659,082.78	7.444	9.120
7	17,250,000.00	5.382	9.120	41	14,268,117.48	7.181	9.120	75	6,507,081.66	8.443	9.120
8	17,250,000.00	5.142	9.120	42	13,941,385.09	7.215	9.120	76	6,358,535.80	7.424	9.120
9	17,250,000.00	5.140	9.120	43	13,622,519.03	7.513	9.120	77	6,213,365.93	7.727	9.120
10	17,250,000.00	5.375	9.120	44	13,310,979.16	7.198	9.120	78	6,071,494.57	7.404	9.120
11	17,250,000.00	5.136	9.120	45	13,006,592.90	7.300	9.120	79	5,932,846.10	7.707	9.120
12	17,250,000.00	5.372	9.120	46	12,709,301.47	7.600	9.120	80	5,797,346.63	7.384	9.120
13	17,250,000.00	5.134	9.120	47	12,418,830.38	7.282	9.120	81	5,664,924.00	7.374	9.120
14	17,250,000.00	5.132	9.120	48	12,135,020.49	7.923	9.120	82	5,535,507.73	7.676	9.120
15	17,250,000.00	5.893	9.120	49	11,857,980.09	7.594	9.120	83	5,409,028.98	7.355	9.120
16	17,250,000.00	5.130	9.120	50	11,587,284.85	7.584	9.120	84	5,285,420.50	7.656	9.120
17	17,250,000.00	5.365	9.120	51	11,322,785.95	8.349	9.120	85	5,164,616.63	7.335	9.120
18	17,250,000.00	5.127	9.120	52	11,064,420.42	7.672	9.120	86	5,046,553.21	7.326	9.120
19	17,250,000.00	5.363	9.120	53	10,811,964.16	7.983	9.120	87	4,931,167.58	8.312	9.120
20	17,250,000.00	5.125	9.120	54	10,565,279.83	7.651	9.120	88	4,818,398.54	7.306	9.120
21	17,250,000.00	5.123	9.120	55	10,324,233.79	7.961	9.120	89	4,708,186.30	7.606	9.120
22	17,250,000.00	5.359	9.120	56	10,088,695.57	7.630	9.120	90	4,600,472.47	7.287	9.120
23	17,250,000.00	5.121	9.120	57	9,858,537.79	7.619	9.120	91	4,495,200.00	7.586	9.120
24	17,250,000.00	6.117	9.120	58	9,633,636.03	7.928	9.120	92	4,392,313.17	7.268	9.120
25	17,250,000.00	5.854	9.120	59	9,413,868.83	7.598	9.120	93	4,291,757.55	7.258	9.120
26	17,250,000.00	5.851	9.120	60	9,199,117.55	7.907	9.120	94	4,193,479.97	7.557	9.120
27	17,250,000.00	6.955	9.120	61	8,989,266.35	7.577	9.120	95	4,097,428.49	7.240	9.120
28	17,250,000.00	6.087	9.120	62	8,784,202.14	7.567	9.120	96	4,003,552.38	7.537	9.120
29	17,250,000.00	6.352	9.120	63	8,583,814.44	8.578	9.120	97	3,911,802.06	7.221	9.120
30	17,250,000.00	6.441	9.120	64	8,387,995.38	7.546	9.120	98	3,822,129.13	7.211	9.120
31	17,250,000.00	6.718	9.120	65	8,196,639.64	7.853	9.120	99	3,734,486.29	7.835	9.120
32	17,250,000.00	6.432	9.120	66	8,009,644.33	7.526	9.120	100	3,648,827.32	7.193	9.120
33	17,250,000.00	6.547	9.120	67	7,826,909.00	7.832	9.120	101	3,565,107.08	7.489	9.120
34	17,250,000.00	6.826	9.120	68	7,648,335.54	7.505	9.120	102	3,483,281.49	7.175	9.120

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



Yield Maintenance Agreement Schedule and Strike Rates For Class M-4 Certificates

Period	Class M-4 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)	Period	Class M-4 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)	Period	Class M-4 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)
1	11,500,000.00	0.978	8.900	35	11,500,000.00	5.416	8.900	69	4,982,552.10	6.375	8.900
2	11,500,000.00	2.800	8.900	36	11,500,000.00	6.063	8.900	70	4,868,862.17	6.680	8.900
3	11,500,000.00	3.185	8.900	37	11,500,000.00	5.762	8.900	71	4,757,759.64	6.354	8.900
4	11,500,000.00	4.034	8.900	38	10,196,917.58	5.711	8.900	72	4,649,185.04	6.659	8.900
5	11,500,000.00	4.268	8.900	39	9,963,234.30	6.754	8.900	73	4,543,080.25	6.334	8.900
6	11,500,000.00	4.028	8.900	40	9,735,029.82	5.773	8.900	74	4,439,388.52	6.324	8.900
7	11,500,000.00	4.262	8.900	41	9,512,078.32	6.061	8.900	75	4,338,054.44	7.323	8.900
8	11,500,000.00	4.022	8.900	42	9,294,256.72	6.095	8.900	76	4,239,023.87	6.304	8.900
9	11,500,000.00	4.020	8.900	43	9,081,679.35	6.393	8.900	77	4,142,243.95	6.607	8.900
10	11,500,000.00	4.255	8.900	44	8,873,986.11	6.078	8.900	78	4,047,663.05	6.284	8.900
11	11,500,000.00	4.016	8.900	45	8,671,061.93	6.180	8.900	79	3,955,230.74	6.587	8.900
12	11,500,000.00	4.252	8.900	46	8,472,867.64	6.480	8.900	80	3,864,897.75	6.264	8.900
13	11,500,000.00	4.014	8.900	47	8,279,220.25	6.162	8.900	81	3,776,616.00	6.254	8.900
14	11,500,000.00	4.012	8.900	48	8,090,013.66	6.803	8.900	82	3,690,338.49	6.556	8.900
15	11,500,000.00	4.773	8.900	49	7,905,320.06	6.474	8.900	83	3,606,019.32	6.235	8.900
16	11,500,000.00	4.010	8.900	50	7,724,856.57	6.464	8.900	84	3,523,613.67	6.536	8.900
17	11,500,000.00	4.245	8.900	51	7,548,523.97	7.229	8.900	85	3,443,077.75	6.215	8.900
18	11,500,000.00	4.007	8.900	52	7,376,280.28	6.552	8.900	86	3,364,368.80	6.206	8.900
19	11,500,000.00	4.243	8.900	53	7,207,976.11	6.863	8.900	87	3,287,445.05	7.192	8.900
20	11,500,000.00	4.005	8.900	54	7,043,519.88	6.531	8.900	88	3,212,265.69	6.186	8.900
21	11,500,000.00	4.003	8.900	55	6,882,822.52	6.841	8.900	89	3,138,790.87	6.486	8.900
22	11,500,000.00	4.239	8.900	56	6,725,797.05	6.510	8.900	90	3,066,981.65	6.167	8.900
23	11,500,000.00	4.001	8.900	57	6,572,358.53	6.499	8.900	91	2,996,800.00	6.466	8.900
24	11,500,000.00	4.997	8.900	58	6,422,424.02	6.808	8.900	92	2,928,208.78	6.148	8.900
25	11,500,000.00	4.734	8.900	59	6,275,912.55	6.478	8.900	93	2,861,171.70	6.138	8.900
26	11,500,000.00	4.731	8.900	60	6,132,745.03	6.787	8.900	94	2,795,653.31	6.437	8.900
27	11,500,000.00	5.835	8.900	61	5,992,844.24	6.457	8.900	95	2,731,618.99	6.120	8.900
28	11,500,000.00	4.967	8.900	62	5,856,134.76	6.447	8.900	96	2,669,034.92	6.417	8.900
29	11,500,000.00	5.232	8.900	63	5,722,542.96	7.458	8.900	97	2,607,868.04	6.101	8.900
30	11,500,000.00	5.321	8.900	64	5,591,996.92	6.426	8.900	98	2,548,086.09	6.091	8.900
31	11,500,000.00	5.598	8.900	65	5,464,426.43	6.733	8.900	99	2,489,657.52	6.715	8.900
32	11,500,000.00	5.312	8.900	66	5,339,762.89	6.406	8.900	100	2,432,551.54	6.073	8.900
33	11,500,000.00	5.427	8.900	67	5,217,939.33	6.712	8.900	101	2,376,738.06	6.369	8.900
34	11,500,000.00	5.706	8.900	68	5,098,890.36	6.385	8.900	102	2,322,187.66	6.055	8.900

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

Yield Maintenance Agreement Schedule and Strike Rates For Class M-5 Certificates

Period	Class M-5 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)	Period	Class M-5 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)	Period	Class M-5 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)
1	14,375,000.00	0.178	8.100	35	14,375,000.00	4.616	8.100	69	6,228,190.12	5.575	8.100
2	14,375,000.00	2.000	8.100	36	14,375,000.00	5.263	8.100	70	6,086,077.71	5.880	8.100
3	14,375,000.00	2.385	8.100	37	14,375,000.00	4.962	8.100	71	5,947,199.56	5.554	8.100
4	14,375,000.00	3.234	8.100	38	12,746,146.97	4.911	8.100	72	5,811,481.30	5.859	8.100
5	14,375,000.00	3.468	8.100	39	12,454,042.88	5.954	8.100	73	5,678,850.31	5.534	8.100
6	14,375,000.00	3.228	8.100	40	12,168,787.28	4.973	8.100	74	5,549,235.65	5.524	8.100
7	14,375,000.00	3.462	8.100	41	11,890,097.90	5.261	8.100	75	5,422,568.05	6.523	8.100
8	14,375,000.00	3.222	8.100	42	11,617,820.91	5.295	8.100	76	5,298,779.84	5.504	8.100
9	14,375,000.00	3.220	8.100	43	11,352,099.19	5.593	8.100	77	5,177,804.94	5.807	8.100
10	14,375,000.00	3.455	8.100	44	11,092,482.63	5.278	8.100	78	5,059,578.81	5.484	8.100
11	14,375,000.00	3.216	8.100	45	10,838,827.42	5.380	8.100	79	4,944,038.42	5.787	8.100
12	14,375,000.00	3.452	8.100	46	10,591,084.56	5.680	8.100	80	4,831,122.19	5.464	8.100
13	14,375,000.00	3.214	8.100	47	10,349,025.31	5.362	8.100	81	4,720,770.00	5.454	8.100
14	14,375,000.00	3.212	8.100	48	10,112,517.08	6.003	8.100	82	4,612,923.11	5.756	8.100
15	14,375,000.00	3.973	8.100	49	9,881,650.07	5.674	8.100	83	4,507,524.15	5.435	8.100
16	14,375,000.00	3.210	8.100	50	9,656,070.71	5.664	8.100	84	4,404,517.08	5.736	8.100
17	14,375,000.00	3.445	8.100	51	9,435,654.96	6.429	8.100	85	4,303,847.19	5.415	8.100
18	14,375,000.00	3.207	8.100	52	9,220,350.35	5.752	8.100	86	4,205,461.01	5.406	8.100
19	14,375,000.00	3.443	8.100	53	9,009,970.14	6.063	8.100	87	4,109,306.32	6.392	8.100
20	14,375,000.00	3.205	8.100	54	8,804,399.86	5.731	8.100	88	4,015,332.12	5.386	8.100
21	14,375,000.00	3.203	8.100	55	8,603,528.16	6.041	8.100	89	3,923,488.58	5.686	8.100
22	14,375,000.00	3.439	8.100	56	8,407,246.31	5.710	8.100	90	3,833,727.06	5.367	8.100
23	14,375,000.00	3.201	8.100	57	8,215,448.16	5.699	8.100	91	3,746,000.00	5.666	8.100
24	14,375,000.00	4.197	8.100	58	8,028,030.03	6.008	8.100	92	3,660,260.97	5.348	8.100
25	14,375,000.00	3.934	8.100	59	7,844,890.69	5.678	8.100	93	3,576,464.62	5.338	8.100
26	14,375,000.00	3.931	8.100	60	7,665,931.29	5.987	8.100	94	3,494,566.64	5.637	8.100
27	14,375,000.00	5.035	8.100	61	7,491,055.30	5.657	8.100	95	3,414,523.74	5.320	8.100
28	14,375,000.00	4.167	8.100	62	7,320,168.45	5.647	8.100	96	3,336,293.65	5.617	8.100
29	14,375,000.00	4.432	8.100	63	7,153,178.70	6.658	8.100	97	3,259,835.05	5.301	8.100
30	14,375,000.00	4.521	8.100	64	6,989,996.15	5.626	8.100	98	3,185,107.61	5.291	8.100
31	14,375,000.00	4.798	8.100	65	6,830,533.03	5.933	8.100	99	3,112,071.91	5.915	8.100
32	14,375,000.00	4.512	8.100	66	6,674,703.61	5.606	8.100	100	3,040,689.43	5.273	8.100
33	14,375,000.00	4.627	8.100	67	6,522,424.17	5.912	8.100	101	2,970,922.57	5.569	8.100
34	14,375,000.00	4.906	8.100	68	6,373,612.95	5.585	8.100	102	2,902,734.58	5.255	8.100

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

Yield Maintenance Agreement Schedule and Strike Rates For Class M-6 Certificates

Period	Class M-6 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)	Period	Class M-6 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)	Period	Class M-6 Notional Schedule(\$)	Cap Strike (%)	Cap Ceiling (%)
1	11,500,000.00	0.078	8.000	35	11,500,000.00	4.516	8.000	69	4,982,552.10	5.475	8.000
2	11,500,000.00	1.900	8.000	36	11,500,000.00	5.163	8.000	70	4,868,862.17	5.780	8.000
3	11,500,000.00	2.285	8.000	37	11,500,000.00	4.862	8.000	71	4,757,759.64	5.454	8.000
4	11,500,000.00	3.134	8.000	38	10,196,917.58	4.811	8.000	72	4,649,185.04	5.759	8.000
5	11,500,000.00	3.368	8.000	39	9,963,234.30	5.854	8.000	73	4,543,080.25	5.434	8.000
6	11,500,000.00	3.128	8.000	40	9,735,029.82	4.873	8.000	74	4,439,388.52	5.424	8.000
7	11,500,000.00	3.362	8.000	41	9,512,078.32	5.161	8.000	75	4,338,054.44	6.423	8.000
8	11,500,000.00	3.122	8.000	42	9,294,256.72	5.195	8.000	76	4,239,023.87	5.404	8.000
9	11,500,000.00	3.120	8.000	43	9,081,679.35	5.493	8.000	77	4,142,243.95	5.707	8.000
10	11,500,000.00	3.355	8.000	44	8,873,986.11	5.178	8.000	78	4,047,663.05	5.384	8.000
11	11,500,000.00	3.116	8.000	45	8,671,061.93	5.280	8.000	79	3,955,230.74	5.687	8.000
12	11,500,000.00	3.352	8.000	46	8,472,867.64	5.580	8.000	80	3,864,897.75	5.364	8.000
13	11,500,000.00	3.114	8.000	47	8,279,220.25	5.262	8.000	81	3,691,540.00	5.354	8.000
14	11,500,000.00	3.112	8.000	48	8,090,013.66	5.903	8.000	82	3,475,846.21	5.656	8.000
15	11,500,000.00	3.873	8.000	49	7,905,320.06	5.574	8.000	83	3,265,048.29	5.335	8.000
16	11,500,000.00	3.110	8.000	50	7,724,856.57	5.564	8.000	84	3,059,034.17	5.636	8.000
17	11,500,000.00	3.345	8.000	51	7,548,523.97	6.329	8.000	85	2,857,694.38	5.315	8.000
18	11,500,000.00	3.107	8.000	52	7,376,280.28	5.652	8.000	86	2,660,922.01	5.306	8.000
19	11,500,000.00	3.343	8.000	53	7,207,976.11	5.963	8.000	87	2,468,612.63	6.292	8.000
20	11,500,000.00	3.105	8.000	54	7,043,519.88	5.631	8.000	88	2,280,664.23	5.286	8.000
21	11,500,000.00	3.103	8.000	55	6,882,822.52	5.941	8.000	89	2,096,977.17	5.586	8.000
22	11,500,000.00	3.339	8.000	56	6,725,797.05	5.610	8.000	90	1,917,454.11	5.267	8.000
23	11,500,000.00	3.101	8.000	57	6,572,358.53	5.599	8.000	91	1,742,000.00	5.566	8.000
24	11,500,000.00	4.097	8.000	58	6,422,424.02	5.908	8.000	92	1,570,521.95	5.248	8.000
25	11,500,000.00	3.834	8.000	59	6,275,912.55	5.578	8.000	93	1,402,929.25	5.238	8.000
26	11,500,000.00	3.831	8.000	60	6,132,745.03	5.887	8.000	94	1,239,133.28	5.537	8.000
27	11,500,000.00	4.935	8.000	61	5,992,844.24	5.557	8.000	95	1,079,047.49	5.220	8.000
28	11,500,000.00	4.067	8.000	62	5,856,134.76	5.547	8.000	96	922,587.30	5.517	8.000
29	11,500,000.00	4.332	8.000	63	5,722,542.96	6.558	8.000	97	769,670.11	5.201	8.000
30	11,500,000.00	4.421	8.000	64	5,591,996.92	5.526	8.000	98	620,215.22	5.191	8.000
31	11,500,000.00	4.698	8.000	65	5,464,426.43	5.833	8.000	99	474,143.81	5.815	8.000
32	11,500,000.00	4.412	8.000	66	5,339,762.89	5.506	8.000	100	331,378.86	5.173	8.000
33	11,500,000.00	4.527	8.000	67	5,217,939.33	5.812	8.000	101	191,845.14	5.469	8.000
34	11,500,000.00	4.806	8.000	68	5,098,890.36	5.485	8.000	102	55,469.15	5.155	8.000

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



Effective Net WAC Cap for Class AV-2 Certificates ⁽¹⁾

Assumptions to Optional Termination

Period	NWC ⁽²⁾	NWC ^(3,4)	Period	NWC ⁽²⁾	NWC ^(3,4)	Period	NWC ⁽²⁾	NWC ^(3,4)
1	3.97%	3.97%	35	6.89%	9.25%	69	6.86%	9.88%
2	5.75%	9.25%	36	7.12%	9.27%	70	7.08%	10.20%
3	6.12%	9.25%	37	6.89%	9.25%	71	6.85%	9.86%
4	6.94%	9.25%	38	6.89%	9.25%	72	7.08%	10.17%
5	7.16%	9.25%	39	7.63%	10.06%	73	6.85%	9.84%
6	6.93%	9.25%	40	6.89%	9.25%	74	6.85%	9.83%
7	7.16%	9.25%	41	7.12%	9.38%	75	7.58%	10.87%
8	6.93%	9.25%	42	6.89%	9.48%	76	6.85%	9.81%
9	6.92%	9.25%	43	7.11%	9.78%	77	7.07%	10.12%
10	7.15%	9.25%	44	6.88%	9.46%	78	6.84%	9.79%
11	6.92%	9.25%	45	6.88%	9.59%	79	7.07%	10.10%
12	7.15%	9.25%	46	7.11%	9.90%	80	6.84%	9.76%
13	6.92%	9.25%	47	6.88%	9.57%	81	6.84%	9.75%
14	6.92%	9.25%	48	7.11%	10.29%	82	7.07%	10.07%
15	7.66%	9.25%	49	6.88%	9.95%	83	6.84%	9.73%
16	6.91%	9.25%	50	6.88%	9.94%	84	7.07%	10.05%
17	7.14%	9.25%	51	7.35%	10.76%	85	6.84%	9.71%
18	6.91%	9.25%	52	6.87%	10.05%	86	6.84%	9.70%
19	7.14%	9.25%	53	7.10%	10.38%	87	7.57%	10.73%
20	6.91%	9.25%	54	6.87%	10.03%	88	6.83%	9.68%
21	6.91%	9.25%	55	7.10%	10.36%	89	7.06%	10.00%
22	7.14%	9.25%	56	6.87%	10.01%	90	6.83%	9.66%
23	6.91%	9.25%	57	6.87%	10.00%	91	7.06%	9.98%
24	7.14%	9.25%	58	7.10%	10.32%	92	6.83%	9.64%
25	6.91%	9.25%	59	6.87%	9.98%	93	6.83%	9.63%
26	6.90%	9.25%	60	7.09%	10.30%	94	7.05%	9.95%
27	7.64%	9.25%	61	6.86%	9.96%	95	6.83%	9.61%
28	6.90%	9.25%	62	6.86%	9.95%	96	7.05%	9.92%
29	7.13%	9.25%	63	7.60%	11.00%	97	6.82%	9.59%
30	6.90%	9.25%	64	6.86%	9.93%	98	6.82%	9.58%
31	7.13%	9.25%	65	7.09%	10.25%	99	7.29%	10.24%
32	6.90%	9.25%	66	6.86%	9.91%	100	6.82%	9.57%
33	6.90%	9.25%	67	7.09%	10.23%	101	7.05%	9.87%
34	7.13%	9.25%	68	6.86%	9.89%	102	--	9.55%

(1) For modeling purposes only, assumes a Trustee Fee rate of [0.002]% per annum.

(2) Assumes 1mLIBOR and 6mLIBOR stays at 1.12% and 1.22% respectively and the cashflows are run to the Optional Termination at the pricing speed.

(3) Assumes 1mLIBOR and 6mLIBOR start at 1.12% and 1.22% in month 1, respectively, both increasing to 20.00% in month 2 and thereafter, and the cashflows are run to the Optional Termination at the pricing speed.

(4) Assumes proceeds from the related Yield Maintenance Agreement included.

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

Effective Net WAC Cap for Class M-1 Certificates ⁽¹⁾

Assumptions to Optional Termination

Period	NWC ⁽²⁾	NWC ^(3,4)	Period	NWC ⁽²⁾	NWC ^(3,4)	Period	NWC ⁽²⁾	NWC ^(3,4)
1	4.08%	4.08%	35	7.09%	9.95%	69	7.01%	9.95%
2	5.90%	9.95%	36	7.32%	9.95%	70	7.24%	9.95%
3	6.29%	9.95%	37	7.08%	9.95%	71	7.00%	9.95%
4	7.13%	9.95%	38	7.07%	9.95%	72	7.24%	9.95%
5	7.37%	9.95%	39	7.82%	9.95%	73	7.00%	9.95%
6	7.13%	9.95%	40	7.05%	9.95%	74	7.00%	9.95%
7	7.36%	9.95%	41	7.29%	9.95%	75	7.75%	10.42%
8	7.12%	9.95%	42	7.05%	9.95%	76	7.00%	9.95%
9	7.12%	9.95%	43	7.28%	9.95%	77	7.23%	9.95%
10	7.36%	9.95%	44	7.05%	9.95%	78	6.99%	9.95%
11	7.12%	9.95%	45	7.05%	9.95%	79	7.22%	9.95%
12	7.35%	9.95%	46	7.28%	9.95%	80	6.99%	9.95%
13	7.11%	9.95%	47	7.04%	9.95%	81	6.99%	9.95%
14	7.11%	9.95%	48	7.28%	9.95%	82	7.22%	9.95%
15	7.87%	9.95%	49	7.04%	9.95%	83	6.98%	9.95%
16	7.11%	9.95%	50	7.04%	9.95%	84	7.22%	9.95%
17	7.35%	9.95%	51	7.52%	10.33%	85	6.98%	9.95%
18	7.11%	9.95%	52	7.03%	9.95%	86	6.98%	9.95%
19	7.34%	9.95%	53	7.27%	9.96%	87	7.73%	10.29%
20	7.10%	9.95%	54	7.03%	9.95%	88	6.98%	9.95%
21	7.10%	9.95%	55	7.26%	9.95%	89	7.21%	9.95%
22	7.34%	9.95%	56	7.03%	9.95%	90	6.97%	9.95%
23	7.10%	9.95%	57	7.03%	9.95%	91	7.21%	9.95%
24	7.34%	9.95%	58	7.26%	9.95%	92	6.97%	9.95%
25	7.10%	9.95%	59	7.02%	9.95%	93	6.97%	9.95%
26	7.10%	9.95%	60	7.26%	9.95%	94	7.20%	9.95%
27	7.86%	9.95%	61	7.02%	9.95%	95	6.97%	9.95%
28	7.09%	9.95%	62	7.02%	9.95%	96	7.20%	9.95%
29	7.33%	9.95%	63	7.77%	10.56%	97	6.96%	9.95%
30	7.09%	9.95%	64	7.01%	9.95%	98	6.96%	9.95%
31	7.33%	9.95%	65	7.25%	9.95%	99	7.44%	9.95%
32	7.09%	9.95%	66	7.01%	9.95%	100	6.96%	9.95%
33	7.09%	9.95%	67	7.24%	9.95%	101	7.19%	9.95%
34	7.32%	9.95%	68	7.01%	9.95%	102	--	9.95%

- (1) For modeling purposes only, assumes a Trustee Fee rate of [0.002]% per annum.
- (2) Assumes 1mLIBOR and 6mLIBOR stays at 1.12% and 1.22% respectively and the cashflows are run to the Optional Termination at the pricing speed.
- (3) Assumes 1mLIBOR and 6mLIBOR start at 1.12% and 1.22% in month 1, respectively, both increasing to 20.00% in month 2 and thereafter, and the cashflows are run to the Optional Termination at the pricing speed.
- (4) Assumes proceeds from the related Yield Maintenance Agreement included.

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

Effective Net WAC Cap for Class M-2 Certificates ⁽¹⁾

Assumptions to Optional Termination

Period	NWC ⁽²⁾	NWC ^(3,4)	Period	NWC ⁽²⁾	NWC ^(3,4)	Period	NWC ⁽²⁾	NWC ^(3,4)
1	4.08%	4.08%	35	7.09%	10.95%	69	7.01%	10.95%
2	5.90%	10.95%	36	7.32%	10.95%	70	7.24%	10.95%
3	6.29%	10.95%	37	7.08%	10.95%	71	7.00%	10.95%
4	7.13%	10.95%	38	7.07%	10.95%	72	7.24%	10.95%
5	7.37%	10.95%	39	7.82%	10.95%	73	7.00%	10.95%
6	7.13%	10.95%	40	7.05%	10.95%	74	7.00%	10.95%
7	7.36%	10.95%	41	7.29%	10.95%	75	7.75%	10.95%
8	7.12%	10.95%	42	7.05%	10.95%	76	7.00%	10.95%
9	7.12%	10.95%	43	7.28%	10.95%	77	7.23%	10.95%
10	7.36%	10.95%	44	7.05%	10.95%	78	6.99%	10.95%
11	7.12%	10.95%	45	7.05%	10.95%	79	7.22%	10.95%
12	7.35%	10.95%	46	7.28%	10.95%	80	6.99%	10.95%
13	7.11%	10.95%	47	7.04%	10.95%	81	6.99%	10.95%
14	7.11%	10.95%	48	7.28%	10.95%	82	7.22%	10.95%
15	7.87%	10.95%	49	7.04%	10.95%	83	6.98%	10.95%
16	7.11%	10.95%	50	7.04%	10.95%	84	7.22%	10.95%
17	7.35%	10.95%	51	7.52%	10.95%	85	6.98%	10.95%
18	7.11%	10.95%	52	7.03%	10.95%	86	6.98%	10.95%
19	7.34%	10.95%	53	7.27%	10.95%	87	7.73%	10.95%
20	7.10%	10.95%	54	7.03%	10.95%	88	6.98%	10.95%
21	7.10%	10.95%	55	7.26%	10.95%	89	7.21%	10.95%
22	7.34%	10.95%	56	7.03%	10.95%	90	6.97%	10.95%
23	7.10%	10.95%	57	7.03%	10.95%	91	7.21%	10.95%
24	7.34%	10.95%	58	7.26%	10.95%	92	6.97%	10.95%
25	7.10%	10.95%	59	7.02%	10.95%	93	6.97%	10.95%
26	7.10%	10.95%	60	7.26%	10.95%	94	7.20%	10.95%
27	7.86%	10.95%	61	7.02%	10.95%	95	6.97%	10.95%
28	7.09%	10.95%	62	7.02%	10.95%	96	7.20%	10.95%
29	7.33%	10.95%	63	7.77%	10.95%	97	6.96%	10.95%
30	7.09%	10.95%	64	7.01%	10.95%	98	6.96%	10.95%
31	7.33%	10.95%	65	7.25%	10.95%	99	7.44%	10.95%
32	7.09%	10.95%	66	7.01%	10.95%	100	6.96%	10.95%
33	7.09%	10.95%	67	7.24%	10.95%	101	7.19%	10.95%
34	7.32%	10.95%	68	7.01%	10.95%	102	--	10.95%

(1) For modeling purposes only, assumes a Trustee Fee rate of [0.002]% per annum.

(2) Assumes 1mLIBOR and 6mLIBOR stays at 1.12% and 1.22% respectively and the cashflows are run to the Optional Termination at the pricing speed.

(3) Assumes 1mLIBOR and 6mLIBOR start at 1.12% and 1.22% in month 1, respectively, both increasing to 20.00% in month 2 and thereafter, and the cashflows are run to the Optional Termination at the pricing speed.

(4) Assumes proceeds from the related Yield Maintenance Agreement included.

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



Effective Net WAC Cap for Class M-3 Certificates ⁽¹⁾

Assumptions to Optional Termination

Period	NWC ⁽²⁾	NWC ^(3,4)	Period	NWC ⁽²⁾	NWC ^(3,4)	Period	NWC ⁽²⁾	NWC ^(3,4)
1	4.08%	4.08%	35	7.09%	11.10%	69	7.01%	11.10%
2	5.90%	11.10%	36	7.32%	11.10%	70	7.24%	11.10%
3	6.29%	11.10%	37	7.08%	11.10%	71	7.00%	11.10%
4	7.13%	11.10%	38	7.07%	11.10%	72	7.24%	11.10%
5	7.37%	11.10%	39	7.82%	11.10%	73	7.00%	11.10%
6	7.13%	11.10%	40	7.05%	11.10%	74	7.00%	11.10%
7	7.36%	11.10%	41	7.29%	11.10%	75	7.75%	11.10%
8	7.12%	11.10%	42	7.05%	11.10%	76	7.00%	11.10%
9	7.12%	11.10%	43	7.28%	11.10%	77	7.23%	11.10%
10	7.36%	11.10%	44	7.05%	11.10%	78	6.99%	11.10%
11	7.12%	11.10%	45	7.05%	11.10%	79	7.22%	11.10%
12	7.35%	11.10%	46	7.28%	11.10%	80	6.99%	11.10%
13	7.11%	11.10%	47	7.04%	11.10%	81	6.99%	11.10%
14	7.11%	11.10%	48	7.28%	11.10%	82	7.22%	11.10%
15	7.87%	11.10%	49	7.04%	11.10%	83	6.98%	11.10%
16	7.11%	11.10%	50	7.04%	11.10%	84	7.22%	11.10%
17	7.35%	11.10%	51	7.52%	11.10%	85	6.98%	11.10%
18	7.11%	11.10%	52	7.03%	11.10%	86	6.98%	11.10%
19	7.34%	11.10%	53	7.27%	11.10%	87	7.73%	11.10%
20	7.10%	11.10%	54	7.03%	11.10%	88	6.98%	11.10%
21	7.10%	11.10%	55	7.26%	11.10%	89	7.21%	11.10%
22	7.34%	11.10%	56	7.03%	11.10%	90	6.97%	11.10%
23	7.10%	11.10%	57	7.03%	11.10%	91	7.21%	11.10%
24	7.34%	11.10%	58	7.26%	11.10%	92	6.97%	11.10%
25	7.10%	11.10%	59	7.02%	11.10%	93	6.97%	11.10%
26	7.10%	11.10%	60	7.26%	11.10%	94	7.20%	11.10%
27	7.86%	11.10%	61	7.02%	11.10%	95	6.97%	11.10%
28	7.09%	11.10%	62	7.02%	11.10%	96	7.20%	11.10%
29	7.33%	11.10%	63	7.77%	11.10%	97	6.96%	11.10%
30	7.09%	11.10%	64	7.01%	11.10%	98	6.96%	11.10%
31	7.33%	11.10%	65	7.25%	11.10%	99	7.44%	11.10%
32	7.09%	11.10%	66	7.01%	11.10%	100	6.96%	11.10%
33	7.09%	11.10%	67	7.24%	11.10%	101	7.19%	11.10%
34	7.32%	11.10%	68	7.01%	11.10%	102	--	11.10%

(1) For modeling purposes only, assumes a Trustee Fee rate of [0.002]% per annum.

(2) Assumes 1mLIBOR and 6mLIBOR stays at 1.12% and 1.22% respectively and the cashflows are run to the Optional Termination at the pricing speed.

(3) Assumes 1mLIBOR and 6mLIBOR start at 1.12% and 1.22% in month 1, respectively, both increasing to 20.00% in month 2 and thereafter, and the cashflows are run to the Optional Termination at the pricing speed.

(4) Assumes proceeds from the related Yield Maintenance Agreement included.

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.



Effective Net WAC Cap for Class M-4 Certificates ⁽¹⁾

Assumptions to Optional Termination

Period	NWC ⁽²⁾	NWC ^(3,4)	Period	NWC ⁽²⁾	NWC ^(3,4)	Period	NWC ⁽²⁾	NWC ^(3,4)
1	4.22%	4.22%	35	7.09%	12.00%	69	7.01%	12.00%
2	5.90%	12.00%	36	7.32%	12.00%	70	7.24%	12.00%
3	6.29%	12.00%	37	7.08%	12.00%	71	7.00%	12.00%
4	7.13%	12.00%	38	7.07%	12.00%	72	7.24%	12.00%
5	7.37%	12.00%	39	7.82%	12.00%	73	7.00%	12.00%
6	7.13%	12.00%	40	7.05%	12.00%	74	7.00%	12.00%
7	7.36%	12.00%	41	7.29%	12.00%	75	7.75%	12.00%
8	7.12%	12.00%	42	7.05%	12.00%	76	7.00%	12.00%
9	7.12%	12.00%	43	7.28%	12.00%	77	7.23%	12.00%
10	7.36%	12.00%	44	7.05%	12.00%	78	6.99%	12.00%
11	7.12%	12.00%	45	7.05%	12.00%	79	7.22%	12.00%
12	7.35%	12.00%	46	7.28%	12.00%	80	6.99%	12.00%
13	7.11%	12.00%	47	7.04%	12.00%	81	6.99%	12.00%
14	7.11%	12.00%	48	7.28%	12.00%	82	7.22%	12.00%
15	7.87%	12.00%	49	7.04%	12.00%	83	6.98%	12.00%
16	7.11%	12.00%	50	7.04%	12.00%	84	7.22%	12.00%
17	7.35%	12.00%	51	7.52%	12.00%	85	6.98%	12.00%
18	7.11%	12.00%	52	7.03%	12.00%	86	6.98%	12.00%
19	7.34%	12.00%	53	7.27%	12.00%	87	7.73%	12.00%
20	7.10%	12.00%	54	7.03%	12.00%	88	6.98%	12.00%
21	7.10%	12.00%	55	7.26%	12.00%	89	7.21%	12.00%
22	7.34%	12.00%	56	7.03%	12.00%	90	6.97%	12.00%
23	7.10%	12.00%	57	7.03%	12.00%	91	7.21%	12.00%
24	7.34%	12.00%	58	7.26%	12.00%	92	6.97%	12.00%
25	7.10%	12.00%	59	7.02%	12.00%	93	6.97%	12.00%
26	7.10%	12.00%	60	7.26%	12.00%	94	7.20%	12.00%
27	7.86%	12.00%	61	7.02%	12.00%	95	6.97%	12.00%
28	7.09%	12.00%	62	7.02%	12.00%	96	7.20%	12.00%
29	7.33%	12.00%	63	7.77%	12.00%	97	6.96%	12.00%
30	7.09%	12.00%	64	7.01%	12.00%	98	6.96%	12.00%
31	7.33%	12.00%	65	7.25%	12.00%	99	7.44%	12.00%
32	7.09%	12.00%	66	7.01%	12.00%	100	6.96%	12.00%
33	7.09%	12.00%	67	7.24%	12.00%	101	7.19%	12.00%
34	7.32%	12.00%	68	7.01%	12.00%	102	--	12.00%

(1) For modeling purposes only, assumes a Trustee Fee rate of [0.002]% per annum.

(2) Assumes 1mLIBOR and 6mLIBOR stays at 1.12% and 1.22% respectively and the cashflows are run to the Optional Termination at the pricing speed.

(3) Assumes 1mLIBOR and 6mLIBOR start at 1.12% and 1.22% in month 1, respectively, both increasing to 20.00% in month 2 and thereafter, and the cashflows are run to the Optional Termination at the pricing speed.

(4) Assumes proceeds from the related Yield Maintenance Agreement included.

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

Effective Net WAC Cap for Class M-5 Certificates ⁽¹⁾

Assumptions to Optional Termination

Period	NWC ⁽²⁾	NWC ^(3,4)	Period	NWC ⁽²⁾	NWC ^(3,4)	Period	NWC ⁽²⁾	NWC ^(3,4)
1	5.02%	5.02%	35	7.09%	12.00%	69	7.01%	12.00%
2	5.90%	12.00%	36	7.32%	12.00%	70	7.24%	12.00%
3	6.29%	12.00%	37	7.08%	12.00%	71	7.00%	12.00%
4	7.13%	12.00%	38	7.07%	12.00%	72	7.24%	12.00%
5	7.37%	12.00%	39	7.82%	12.00%	73	7.00%	12.00%
6	7.13%	12.00%	40	7.05%	12.00%	74	7.00%	12.00%
7	7.36%	12.00%	41	7.29%	12.00%	75	7.75%	12.00%
8	7.12%	12.00%	42	7.05%	12.00%	76	7.00%	12.00%
9	7.12%	12.00%	43	7.28%	12.00%	77	7.23%	12.00%
10	7.36%	12.00%	44	7.05%	12.00%	78	6.99%	12.00%
11	7.12%	12.00%	45	7.05%	12.00%	79	7.22%	12.00%
12	7.35%	12.00%	46	7.28%	12.00%	80	6.99%	12.00%
13	7.11%	12.00%	47	7.04%	12.00%	81	6.99%	12.00%
14	7.11%	12.00%	48	7.28%	12.00%	82	7.22%	12.00%
15	7.87%	12.00%	49	7.04%	12.00%	83	6.98%	12.00%
16	7.11%	12.00%	50	7.04%	12.00%	84	7.22%	12.00%
17	7.35%	12.00%	51	7.52%	12.00%	85	6.98%	12.00%
18	7.11%	12.00%	52	7.03%	12.00%	86	6.98%	12.00%
19	7.34%	12.00%	53	7.27%	12.00%	87	7.73%	12.00%
20	7.10%	12.00%	54	7.03%	12.00%	88	6.98%	12.00%
21	7.10%	12.00%	55	7.26%	12.00%	89	7.21%	12.00%
22	7.34%	12.00%	56	7.03%	12.00%	90	6.97%	12.00%
23	7.10%	12.00%	57	7.03%	12.00%	91	7.21%	12.00%
24	7.34%	12.00%	58	7.26%	12.00%	92	6.97%	12.00%
25	7.10%	12.00%	59	7.02%	12.00%	93	6.97%	12.00%
26	7.10%	12.00%	60	7.26%	12.00%	94	7.20%	12.00%
27	7.86%	12.00%	61	7.02%	12.00%	95	6.97%	12.00%
28	7.09%	12.00%	62	7.02%	12.00%	96	7.20%	12.00%
29	7.33%	12.00%	63	7.77%	12.00%	97	6.96%	12.00%
30	7.09%	12.00%	64	7.01%	12.00%	98	6.96%	12.00%
31	7.33%	12.00%	65	7.25%	12.00%	99	7.44%	12.00%
32	7.09%	12.00%	66	7.01%	12.00%	100	6.96%	12.00%
33	7.09%	12.00%	67	7.24%	12.00%	101	7.19%	12.00%
34	7.32%	12.00%	68	7.01%	12.00%	102	--	12.00%

(1) For modeling purposes only, assumes a Trustee Fee rate of [0.002]% per annum.

(2) Assumes 1mLIBOR and 6mLIBOR stays at 1.12% and 1.22% respectively and the cashflows are run to the Optional Termination at the pricing speed.

(3) Assumes 1mLIBOR and 6mLIBOR start at 1.12% and 1.22% in month 1, respectively, both increasing to 20.00% in month 2 and thereafter, and the cashflows are run to the Optional Termination at the pricing speed.

(4) Assumes proceeds from the related Yield Maintenance Agreement included.

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

Effective Net WAC Cap for Class M-6 Certificates ⁽¹⁾

Assumptions to Optional Termination

Period	NWC ⁽²⁾	NWC ^(3,4)	Period	NWC ⁽²⁾	NWC ^(3,4)	Period	NWC ⁽²⁾	NWC ^(3,4)
1	5.12%	5.12%	35	7.09%	12.00%	69	7.01%	12.00%
2	5.90%	12.00%	36	7.32%	12.00%	70	7.24%	12.00%
3	6.29%	12.00%	37	7.08%	12.00%	71	7.00%	12.00%
4	7.13%	12.00%	38	7.07%	12.00%	72	7.24%	12.00%
5	7.37%	12.00%	39	7.82%	12.00%	73	7.00%	12.00%
6	7.13%	12.00%	40	7.05%	12.00%	74	7.00%	12.00%
7	7.36%	12.00%	41	7.29%	12.00%	75	7.75%	12.00%
8	7.12%	12.00%	42	7.05%	12.00%	76	7.00%	12.00%
9	7.12%	12.00%	43	7.28%	12.00%	77	7.23%	12.00%
10	7.36%	12.00%	44	7.05%	12.00%	78	6.99%	12.00%
11	7.12%	12.00%	45	7.05%	12.00%	79	7.22%	12.00%
12	7.35%	12.00%	46	7.28%	12.00%	80	6.99%	12.00%
13	7.11%	12.00%	47	7.04%	12.00%	81	6.99%	12.00%
14	7.11%	12.00%	48	7.28%	12.00%	82	7.22%	12.00%
15	7.87%	12.00%	49	7.04%	12.00%	83	6.98%	12.00%
16	7.11%	12.00%	50	7.04%	12.00%	84	7.22%	12.00%
17	7.35%	12.00%	51	7.52%	12.00%	85	6.98%	12.00%
18	7.11%	12.00%	52	7.03%	12.00%	86	6.98%	12.00%
19	7.34%	12.00%	53	7.27%	12.00%	87	7.73%	12.00%
20	7.10%	12.00%	54	7.03%	12.00%	88	6.98%	12.00%
21	7.10%	12.00%	55	7.26%	12.00%	89	7.21%	12.00%
22	7.34%	12.00%	56	7.03%	12.00%	90	6.97%	12.00%
23	7.10%	12.00%	57	7.03%	12.00%	91	7.21%	12.00%
24	7.34%	12.00%	58	7.26%	12.00%	92	6.97%	12.00%
25	7.10%	12.00%	59	7.02%	12.00%	93	6.97%	12.00%
26	7.10%	12.00%	60	7.26%	12.00%	94	7.20%	12.00%
27	7.86%	12.00%	61	7.02%	12.00%	95	6.97%	12.00%
28	7.09%	12.00%	62	7.02%	12.00%	96	7.20%	12.00%
29	7.33%	12.00%	63	7.77%	12.00%	97	6.96%	12.00%
30	7.09%	12.00%	64	7.01%	12.00%	98	6.96%	12.00%
31	7.33%	12.00%	65	7.25%	12.00%	99	7.44%	12.00%
32	7.09%	12.00%	66	7.01%	12.00%	100	6.96%	12.00%
33	7.09%	12.00%	67	7.24%	12.00%	101	7.19%	12.00%
34	7.32%	12.00%	68	7.01%	12.00%	102	--	12.00%

- (1) For modeling purposes only, assumes a Trustee Fee rate of [0.002]% per annum.
- (2) Assumes 1mLIBOR and 6mLIBOR stays at 1.12% and 1.22% respectively and the cashflows are run to the Optional Termination at the pricing speed.
- (3) Assumes 1mLIBOR and 6mLIBOR start at 1.12% and 1.22% in month 1, respectively, both increasing to 20.00% in month 2 and thereafter, and the cashflows are run to the Optional Termination at the pricing speed.
- (4) Assumes proceeds from the related Yield Maintenance Agreement included.

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final prospectus supplement.

**FOR ADDITIONAL INFORMATION PLEASE CALL:**

Merrill Lynch	
<u>ABS Trading/Syndicate</u>	
Scott Soltas	212-449-3659
Charles Sorrentino	212-449-3659
<u>ABS Banking</u>	
Matt Whalen	212-449-0752
Ted Bouloukos	212-449-5029
Amanda de Zutter	212-449-0425
<u>ABS Structuring</u>	
Paul Park	212-449-6380
Alice Chang	212-449-8140
<u>ABS Collateral</u>	
Fred Hubert	212-449-5071
<u>ABS Research</u>	
Glenn Costello	212-449-4457

Rating Agency Contacts	
<u>Standard & Poor's</u>	
Linda Wu	212-438-1567
Chris Deasy	212-438-2405
<u>Moody's</u>	
Taruna Reddy	212-553-3605
<u>Fitch</u>	
Quincy Tang	212-908-0693
Kei Ishidoya	212-908-0238